

Credit Ratings - Note Issuers

Counterparty Name	Standard & Poor's				Moody's				Fitch		
	Foreign Issuer Long Term credit rating	Date rating changed	Outlook		Foreign Issuer Long Term credit rating	Date rating changed	Outlook		Foreign Issuer Long Term credit rating	Date rating changed	Outlook
BNP PARIBAS	A	11-Mar-16	Stable		Aa3	27-Sep-17	Stable		A+	15-Dec-11	Stable
NATIXIS	A	23-Jan-12	Pos		A2	15-Jun-12	Pos		A	17-Jul-13	Pos
NOMURA BANK INTERNATIONAL PLC	A	17-Nov-16	Negative		WR	18-Dec-02	Not Available		Not Rated	Not available	Not Available
NOMURA HOLDINGS INC	A-	17-Nov-16	Negative		Baa1	09-Oct-14	Stable		A-	25-Sep-13	Stable
HSBC BANK PLC	AA-	09-Jun-15	Stable		Aa3	27-Sep-17	Negative		AA-	07-Dec-12	Stable
ROYAL BANK OF CANADA	AA-	27-Oct-92	Negative		A1	10-May-17	Negative		AA	18-Jul-05	Stable
SOCIETE GENERALE	A	23-Jan-12	Stable		A2	21-Jun-12	Stable		A	17-Jul-13	Stable
THE STANDARD BANK OF SOUTH AFRICA LTD	NR	28-Nov-16	Not Available		Baa3 *-	28-Nov-17	Negative Watch		BB+	11-Apr-17	Stable

Quantum PLUS series

Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	PLUS portion of Quantum PLUS 10 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	14/01/2013	23/07/2018	110.88%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 10 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as a 60 % participation in the Index performance	14/01/2013	23/07/2018	113.05%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 10 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	14/01/2013	23/07/2018	131.53%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 10 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as a 60 % participation in the Index performance	14/01/2013	23/07/2018	137.84%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 10 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	14/01/2013	23/07/2018	117.47%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 10 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 year PLUS portion return is calculated as an 80 % participation in the Index performance	14/01/2013	23/07/2018	119.97%	100.00%	Standard Bank Offshore Entity

Quantum PLUS series
Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	PLUS portion of Quantum PLUS 11 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%.The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	16/07/2013	23/01/2019	107.28%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 11 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	16/07/2013	23/01/2019	108.73%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 11 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	16/07/2013	23/01/2019	124.52%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 11 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	16/07/2013	23/01/2019	129.43%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 11 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	16/07/2013	23/01/2019	113.93%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 11 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 and a half year PLUS portion return is calculated as a 80 % participation in the Index performance	16/07/2013	23/01/2019	115.92%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%.The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	08/10/2013	15/04/2019	109.17%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	08/10/2013	15/04/2019	111.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	08/10/2013	15/04/2019	128.88%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	08/10/2013	15/04/2019	134.65%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	08/10/2013	15/04/2019	111.88%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 12 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 and a half year PLUS portion return is calculated as a 80 % participation in the Index performance	08/10/2013	15/04/2019	113.58%	100.00%	Standard Bank Offshore Entity

Quantum PLUS series
Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	PLUS portion of Quantum PLUS 13 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%. The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	22/01/2014	29/07/2019	105.25%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 13 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3%.The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	22/01/2014	29/07/2019	106.30%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 13 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3%.The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	22/01/2014	29/07/2019	124.11%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 13 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3% The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	22/01/2014	29/07/2019	128.93%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 13 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 8%.The 5 and a half year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	22/01/2014	29/07/2019	109.41%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 13 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 8%.The 5 and a half year PLUS portion return is calculated as a 80 % participation in the Index performance	22/01/2014	29/07/2019	110.76%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3.5%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	16/09/2014	23/09/2019	105.46%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 3.5%. The 5 year PLUS portion return is calculated as 60% participation in the Index performance	16/09/2014	23/09/2019	106.55%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3.5%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	16/09/2014	23/09/2019	119.56%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 3.5%. The 5 year PLUS portion return is calculated as 60% participation in the Index performance	16/09/2014	23/09/2019	123.47%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 9%. The 5 year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	16/09/2014	23/09/2019	107.61%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 14 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 9%. The 5 year PLUS portion return is calculated as an 80% participation in the Index performance	16/09/2014	23/09/2019	108.70%	100.00%	Standard Bank Offshore Entity

Quantum PLUS series

Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	PLUS portion of Quantum PLUS 15 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 2.15%. The 5 year PLUS portion return is calculated as the greater of 5% or a 60% participation in the Index performance	29/01/2015	05/02/2020	106.37%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 15 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 2.15%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	29/01/2015	05/02/2020	107.43%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 15 - Option 1 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as the greater of 5% or a 60 % participation in the Index performance	29/01/2015	05/02/2020	116.45%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 15 - Option 2 (Quantum portion matured)	USD	S&P 500 Low Volatility Index	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	29/01/2015	05/02/2020	119.19%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 15 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 4.5%. The 5 year PLUS portion return is calculated as the greater of 5% or an 80% participation in the Index performance	29/01/2015	05/02/2020	106.73%	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 15 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 4.5%. The 5 year PLUS portion return is calculated as a 90% participation in the Index performance	29/01/2015	05/02/2020	107.57%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 16 (Quantum portion matured)	GBP	S&P Europe 350 LVI Index S&P 500 LVI Index	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance	25/09/2015	02/10/2020	112.82%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 16 (Quantum portion matured)	USD	S&P Europe 350 LVI Index S&P 500 LVI Index	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance	25/09/2015	02/10/2020	112.82%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 17 - Option 1	GBP	FTSE 100 Index	2.00% return on the 1 year Quantum portion. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	122.95%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 17 - Option 2	GBP	S&P Europe 350 LVI Index	2.00% return on the 1 year Quantum portion. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	109.02%	100.00%	Standard Bank Offshore Entity

Quantum PLUS series
Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	Quantum PLUS 17 - Option 1	USD	S&P 500 Low Volatility Index	2.00% return on the 1 year Quantum portion. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	124.41%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 17 - Option 2	USD	S&P Europe 350 LVI Index	2.00% return on the 1 year Quantum portion. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	109.02%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 18	GBP	FTSE 100 Index	2.00% return on the 2 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	04/10/2016	11/04/2022	104.54%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 18	USD	S&P 500 Low Volatility Index	3.00% return on the 2 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	04/10/2016	11/04/2022	114.14%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 19	GBP	FTSE 100 Index	2.250% return on the 2 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	25/01/2017	01/08/2022	103.61%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 19	USD	S&P 500 Low Volatility Index	3.00% return on the 2 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	25/01/2017	01/08/2022	111.92%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 20	GBP	FTSE 100 Index	1.40% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	28/09/2017	04/04/2023	101.73%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 20	USD	S&P 500 Low Volatility Index	2.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	28/09/2017	04/04/2023	104.18%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 21	GBP	FTSE 100 Index	1.40% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	11/01/2018	18/07/2023	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Quantum PLUS 21	USD	S&P 500 Low Volatility Index	2.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	11/01/2018	18/07/2023	101.32%	100.00%	Standard Bank Offshore Entity

Structured Deposits
Prices as at the end of January 2018

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	Blue Chip Accumulator	GBP	BAE Systems PLC BHP Billiton PLC Sky PLC BT Group PLC Centrica PLC GlaxoSmithKline PLC HSBC Holdings PLC Reckitt Benckiser Group PLC Tesco PLC Vodafone Group PLC	The Basket Performance, calculated annually on each of the 5 Review Dates as the average performance of all 10 stocks in the Basket from the Start Date to the relevant Review Date, with each individual stock's positive performance limited to a 10% rise in value and with each individual stock's negative performance limited to a 10% fall in value. The potential return at maturity over and above your original deposit is equal to the sum of the 5 annual Basket Performances, provided the sum is positive.	22/04/2013	30/04/2018	103.21%	100.00%	Standard Bank Offshore Entity
N/A	Blue Chip Accumulator 2	GBP	BAE Systems PLC BHP Billiton PLC Sky PLC BT Group PLC Centrica PLC GlaxoSmithKline PLC HSBC Holdings PLC Reckitt Benckiser Group PLC Tesco PLC Vodafone Group PLC	The Basket Performance, calculated annually on each of the 5 Review Dates as the average performance of all 10 stocks in the Basket from the Start Date to the relevant Review Date, with each individual stock's positive performance limited to an 8% rise in value and with each individual stock's negative performance limited to a 10% fall in value. The potential return at maturity over and above your original deposit is equal to the sum of the 5 annual Basket Performances, provided the sum is positive.	08/10/2013	15/10/2018	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 1	GBP	S&P Europe 350 Low Volatility Index	The return is calculated as the greater of 90% participation in the Market Performance over the 5 year 6 months term, and 5%.	12/06/2014	19/12/2019	115.09%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 1	USD	S&P 500 Low Volatility Index	The return is calculated as the greater of 90% participation in the Market Performance over the 5 year 6 months term, and 5%.	12/06/2014	19/12/2019	136.54%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 1	AUD	S&P/ASX 200 Index	The return is calculated as the greater of 100% participation in the Market Performance over the 5 year 6 months term, and 5%.	12/06/2014	19/12/2019	111.22%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 2	GBP	FTSE 100 Index	The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%.	27/05/2015	04/12/2020	105.00%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 2	USD	S&P 500 Low Volatility Index	The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%.	27/05/2015	04/12/2020	120.89%	105.00%	Standard Bank Offshore Entity

Structured Deposits
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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
N/A	Deposit PLUS Issue 2	AUD	S&P/ASX 200 Index	The return is calculated as the greater of 100% participation in the Market Performance over the 5 year 6 months term, and 7.5%.	27/05/2015	04/12/2020	107.50%	107.50%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 3	GBP	S&P Europe 350 Low Volatility Index	The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%.	27/05/2016	27/05/2021	105.00%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 3	USD	S&P 500 Low Volatility Index	The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%.	27/05/2016	27/05/2021	112.20%	105.00%	Standard Bank Offshore Entity
N/A	Energy Defender Deposit Issue 1	GBP	BP plc Royal Dutch Shell plc Class A shares	The return is calculated as 15% if Stock Performance is positive or 2% if Stock Performance is negative	28/09/2016	05/10/2020	115.00%	102.00%	Standard Bank Offshore Entity
N/A	Energy Defender Deposit Issue 1	USD	BP plc Royal Dutch Shell plc Class A shares	The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative	29/09/2016	05/10/2020	120.00%	102.00%	Standard Bank Offshore Entity
N/A	Energy Defender Deposit Issue 2	USD	BP plc Royal Dutch Shell plc Class A shares	The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative	20/12/2016	29/12/2020	120.00%	102.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 4	GBP	FTSE 100 Index	The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term	12/06/2017	19/12/2022	100.19%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 4	USD	S&P 500 Low Volatility Index	The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term	12/06/2017	19/12/2022	105.44%	100.00%	Standard Bank Offshore Entity

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Current indicative maturity value ³	Minimum return at maturity ⁴	Deposit Taker
XS1084192886	Stock Optimizer Issue 1	GBP	GlaxoSmithKline PLC Verizon Communications Swatch Group Ltd Roche Holding Ltd Genussch PepsiCo Inc	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product.	18/09/2014	18/09/2020	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1084192704	Stock Optimizer Issue 1	USD	GlaxoSmithKline PLC Verizon Communications Swatch Group Ltd Roche Holding Ltd Genussch PepsiCo Inc	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product.	18/09/2014	18/09/2020	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1191035333	Defined Return Note Issue 1	GBP	FTSE 100 Index	The performance of Defined Return Note Issue 1 is linked to the FTSE 100 Index. If Market Performance as measured on the End Date is positive, the Initial Investment will be returned at maturity plus a Defined Return of 10% (2.75% AER). If Market Performance is negative, the Initial Investment will be returned at maturity plus the Minimum Return of 3% (0.84% AER).	06/02/2015	06/08/2018	110.00%	103.00%	The Standard Bank of South Africa Limited
XS1222785062	Stock Optimizer Issue 2	USD	Diageo PLC JPMorgan Chase & Co GlaxoSmithKline PLC BASF SE Schlumberger Ltd	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any quarterly Observation Date during the life of the product.	18/05/2015	18/05/2021	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1251231392	European Opportunity Note Issue 1	USD	Euro STOXX 50	Potential gain equal to 90% of positive Index Growth, plus return of initial capital invested. Designed to limit capital losses to 10% of the nominal investment amount in the event of negative Index Performance, when the product is held to maturity	06/10/2015	20/10/2020	110.88%	90.00%	BNP Paribas Arbitrage Issuance BV
XS1251272073	Aussie Participation Note Issue 2	AUD	S&P ASX 200 Index	80% participation in any positive index growth.	02/10/2015	09/10/2019	115.61%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1293107402	Aussie Participation Note Issue 3 Tranche 1	AUD	S&P ASX 200 Index	80% participation in any positive index growth.	16/12/2015	23/12/2019	116.06%	100.00%	BNP Paribas Arbitrage Issuance BV

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XS1293141849	Aussie Participation Note Issue 3 Tranche 2	AUD	S&P ASX 200 Index	80% participation in any positive index growth.	14/01/2016	21/01/2020	118.39%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1385806283	Aussie Participation Note Issue 4	AUD	S&P ASX 200 Index	80% participation in any positive index growth.	20/05/2016	20/05/2020	111.88%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1549144985	Aussie Participation Note Issue 5	AUD	S&P ASX 200 Index	85% participation in any positive index growth.	02/06/2017	09/06/2021	103.45%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1581933022	Aussie Participation Note Issue 6 Tranche 1	AUD	S&P ASX 200 Index	85% participation in any positive index growth.	18/08/2017	25/08/2021	104.30%	100.00%	Natixis Structured Issuance SA
XS1616828296	Aussie Participation Note Issue 6 Tranche 2	AUD	S&P ASX 200 Index	85% participation in any positive index growth.	20/09/2017	27/09/2021	104.89%	100.00%	Natixis Structured Issuance SA
XS1496199339	US Participation Note	USD	S&P 500 Index	85% participation in any positive index growth.	15/03/2017	22/03/2021	110.03%	100.00%	Natixis Structured Issuance SA
XS1667718032	Equity Linked Note Issue 1	USD	S&P 500 Low Volatility Index	Where the Market Performance is positive, the gain will be 75% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	04/01/2018	11/01/2023	101.87%	100.00%	Natixis Structured Issuance SA
XS1667718115	Equity Linked Note Issue 1	AUD	S&P ASX 200 Index	Where the Market Performance is positive, the gain will be 140% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	04/01/2018	11/01/2023	99.35%	100.00%	Natixis Structured Issuance SA

Matured structured products

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Maturity value	Current indicative maturity value ³	Minimum return at maturity ⁴	Issuer
N/A	Blue Chip Accumulator 3	GBP	BAE Systems PLC BHP Billiton PLC Sky PLC BT Group PLC Centrica PLC GlaxoSmithKline PLC HSBC Holdings PLC Reckitt Benckiser Group PLC Tesco PLC Vodafone Group PLC	The Basket Performance, calculated semi annually on each of the 7 Review Dates as the average performance of all 10 stocks in the Basket from the Start Date to the relevant Review Date, with each individual stock's positive performance limited to an 5% rise in value and with each individual stock's negative performance limited to a 5% fall in value. The potential return at maturity over and above your original deposit is equal to the sum of the 7 semi annual Basket Performances, provided the sum is positive.	05/06/2014	12/12/2017	100.00%	Matured	100.00%	Standard Bank Offshore Entity
N/A	Blue Chip Accumulator 3	USD	BAE Systems PLC BHP Billiton PLC Sky PLC BT Group PLC Centrica PLC GlaxoSmithKline PLC HSBC Holdings PLC Reckitt Benckiser Group PLC Tesco PLC Vodafone Group PLC	The Basket Performance, calculated semi annually on each of the 7 Review Dates as the average performance of all 10 stocks in the Basket from the Start Date to the relevant Review Date, with each individual stock's positive performance limited to an 5% rise in value and with each individual stock's negative performance limited to a 5% fall in value. The potential return at maturity over and above your original deposit is equal to the sum of the 7 semi annual Basket Performances, provided the sum is positive.	05/06/2014	12/12/2017	100.00%	Matured	100.00%	Standard Bank Offshore Entity
N/A	Blue Chip Accumulator 3	AUD	BAE Systems PLC BHP Billiton PLC Sky PLC BT Group PLC Centrica PLC GlaxoSmithKline PLC HSBC Holdings PLC Reckitt Benckiser Group PLC Tesco PLC Vodafone Group PLC	The Basket Performance, calculated semi annually on each of the 7 Review Dates as the average performance of all 10 stocks in the Basket from the Start Date to the relevant Review Date, with each individual stock's positive performance limited to an 10% rise in value and with each individual stock's negative performance limited to a 10% fall in value. The potential return at maturity over and above your original deposit is equal to the sum of the 7 semi annual Basket Performances, provided the sum is positive.	05/06/2014	12/12/2017	100.00%	Matured	100.00%	Standard Bank Offshore Entity

Matured structured products

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Maturity value	Current indicative maturity value ³	Minimum return at maturity ⁴	Issuer
N/A	PLUS portion of Quantum PLUS 9 - Option 1 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	26/09/2012	03/10/2017	112.51%	Matured	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 9 - Option 2 (Quantum portion matured)	GBP	FTSE 100 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as a 60 % participation in the Index performance	26/09/2012	03/10/2017	115.01%	Matured	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 9 - Option 1 (Quantum portion matured)	USD	S&P 500 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as the greater of 5% or a 50 % participation in the Index performance	26/09/2012	03/10/2017	131.64%	Matured	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 9 - Option 2 (Quantum portion matured)	USD	S&P 500 Index	The Quantum portion matured at 4%. The 5 year PLUS portion return is calculated as a 60 % participation in the Index performance	26/09/2012	03/10/2017	137.97%	Matured	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 9 - Option 1 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 year PLUS portion return is calculated as the greater of 5% or a 70 % participation in the Index performance	26/09/2012	03/10/2017	120.95%	Matured	105.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 9 - Option 2 (Quantum portion matured)	AUD	S&P/ASX 200 Index	The Quantum portion matured at 10%. The 5 year PLUS portion return is calculated as an 80 % participation in the Index performance	26/09/2012	03/10/2017	123.94%	Matured	100.00%	Standard Bank Offshore Entity

Important Information and footnotes

- 1

The product summary gives a basic explanation of the product payout. For a full description of the product terms please read all literature pertaining to the specific product.
- 2

The date at which the investment starts to be evaluated.
- 3

The current indicative maturity value shows the indicative return if the level(s) of the underlying reference(s) to which the performance is linked, remain(s) unchanged until maturity. It is more than likely that the actual maturity value will turn out to be different to the current indicative maturity value at the end of the investment period because the level(s) of the underlying reference(s) change(s) continuously. Depositors and investors should therefore be aware that their returns can go down as well as up and are likely to fluctuate during the investment term.

The current indicative maturity value is unlikely to equal the current market value. Deposits are not tradable and can only be broken in exceptional circumstances and at Standard Bank’s discretion. While structured notes are tradable (subject to a market price being available), you should be prepared to commit your capital invested for the full product term to avoid being impacted negatively by fees.
- 4

Shows the minimum value that the product is designed to return at maturity. The capital protection, as well as the potential return, are dependent upon the issuer being able to meet its financial obligations.

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct deposit taking and investment business and is a member of the London Stock Exchange.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission to take deposits.

The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.

Standard Bank Isle of Man Limited is a member of the Depositors’ Compensation Scheme as set out in the Compensation of Depositors Regulations 2010.

The Isle of Man has a Financial Services Ombudsman scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.

Standard Bank Jersey Limited is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to GBP 50,000.

The maximum total amount of compensation is capped at GBP 100,000,000 in any 5-year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.

Standard Bank Isle of Man Limited and Standard Bank Jersey Limited place funds with other parts of their group and thus their financial standing is linked to that of the group.

Depositors may wish to form their own view on the financial standing of Standard Bank Isle of Man Limited, Standard Bank Jersey Limited and the group based on publicly available information.

The latest report and accounts are available at www.standardbank.com/international

Telephone calls may be recorded