

# STANLIB Multi Manager Funds Limited

## Multi Manager Absolute Return Fund (USD)



Fact Sheet - 31 August 2021

Minimum Disclosure Document

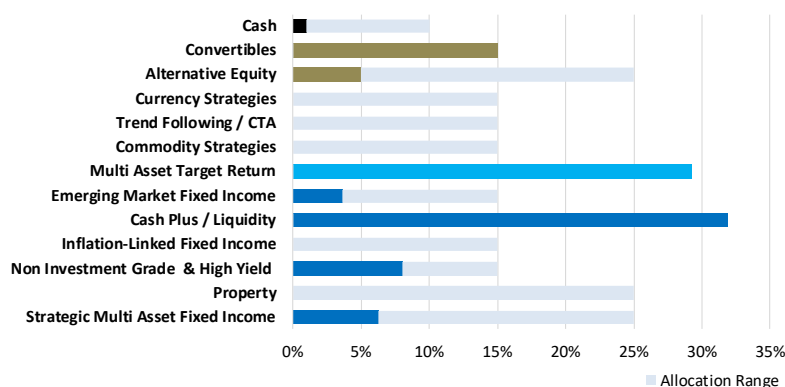
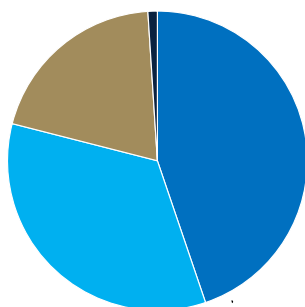
### Fund Investment Objectives and Style

The Multi Manager Absolute Return Fund (the "Fund") aims to provide low volatility consistent returns that are independent of market cycles, by targeting enhanced return opportunities through a diversified range of investment strategies. The Fund may invest in any strategy that does not fall within traditional equity or fixed income exposures.

### Dynamic Multi Asset Exposure

The Fund is a dynamic multi asset global investment solution that seeks to compound total returns above the rate of inflation with low levels of volatility, and with limited beta to equity and traditional fixed income markets.

#### Asset Allocation:



■ Yielding Assets 44.79% ■ Diversifiers 34.20% ■ Growth With Protection 20.00% ■ Cash 1.01%

### Allocations

**Yielding Assets:** funds with exposure to assets that have historically produced a real (in excess of inflation) yield. This will predominantly be split between specialist fixed income strategies and exposure to UK physical property, via a small number of funds that offer daily liquidity and are diversified, relative to each other, by property segment, lot size and geography.

**Growth With Protection:** funds with an asymmetric return profile, generally either providing some exposure to equity market upside while limiting downside exposure, or by producing return streams independent of broad equity direction.

**Diversifiers:** funds which are managed to produce a target return, largely macro driven, or which invest into non-mainstream markets (including currencies, commodities and futures).

Theme	Holding	Weight	Theme	Holding	Weight
Yielding Assets	LM Macro Opportunities Fund	5.02%	Yielding Assets	Jupiter Global Convertible Fund	7.60%
Yielding Assets	JP Morgan Managed Reserves Fund	14.96%	Diversifiers	AHL Target Risk Fund	7.54%
Yielding Assets	Schroder Emerging Markets Absolute Return Fund	4.92%	Diversifiers	Invesco Global Target Return Fund	7.38%

### Performance (net of fees)

	1 Month	YTD	1 Year	3 Years Annualised	5 Years Annualised	10 Years Annualised
<b>C Class</b>	0.31%	1.71%	4.95%	4.41%	2.79%	1.57%
<b>Benchmark Return<sup>1</sup></b>	<b>0.01%</b>	<b>0.05%</b>	<b>0.08%</b>	<b>1.12%</b>	<b>1.14%</b>	<b>0.41%</b>

<sup>1</sup> Benchmark: Barclays USD Overnight Cash Index.

Note: Benchmark index changed from US CPI to Barclays USD Overnight Cash Index, for periods prior to 31 March 2013 the Fund was benchmarked to HFRX Global Hedge Index

## Fund Facts

Portfolio Manager:	STANLIB Fund Managers Jersey Limited
Fund size as at 31/08/2021:	\$11.4m
Dealing:	Daily
Cut off time:	2:30pm (Jersey Time) previous business day
Min invest:	US\$2,500
Min top up:	US\$1,000
Dividend policy:	Roll Up
Largest yearly gain*:	14.55%
Largest yearly loss*:	-4.49%
Number of funds held:	13

\* Since 31/03/13 (When the benchmark changed)

## Fund Costs

The 12 month TER, TC and TIC are as follows:

TER	TC	TIC	NAV *
1.65%	0.00%	1.65%	\$10.79

The annualised 36 month TER, TC and TIC are as follows:

TER	TC	TIC
1.64%	0.00%	1.64%

TER = Total Expense Ratio, TC = Transaction Cost, TIC = Total Investment Cost (TER + TC = TIC)  
\* Net Asset Value as at fact sheet date.

Where a transaction cost is not readily available, a reasonable best estimate has been used. Estimated transaction costs may include Bond, Money Market and FX Costs (where applicable).

Where foreign securities are included in the portfolio there may be additional risks, such as potential constraints on liquidity and the repatriation of funds, macroeconomic risks, foreign exchange, political risks, tax risks, settlement risks, and potential limitations on the availability of market information.

## Risk Profile



## Other Fund Facts

Structure	Open ended investment company incorporated in Jersey	Auditors	PWC, Ireland
Regulation	Collective Investment Funds (Jersey) Law 1988	Application monies	Cleared funds prior to dealing
Launch date	25 June 2007	Redemption monies	Paid within 7 business days following the dealing date
Manager	STANLIB Fund Managers Jersey Limited	Manager's fee	0.80% per annum
Investment Manager	STANLIB Fund Managers Jersey Limited	Custodian's fee	Up to 0.035% per annum
Custodian	Apex Financial Services (Corporate) Jersey Limited (formerly Link Corporate Services (Jersey) Limited)	Reporting	Audited annual accounts to 31 December Unaudited interim accounts to 30 June
Fund Directors	DW Van Der Spuy, C Pallot and M Farrow	Price publication	STANLIB Fund Managers Jersey Limited
		Benchmark Source	Bloomberg
		Bloomberg	SBMMALD JY<equity>

## Contact Details

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Additional information about this product, including all brochures, the Fund prospectus, application form and annual and interim financial statements can be obtained from the Manager, free of charge, and are available at <https://www.international.standardbank.com>

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Investment in the shares of open-ended investment companies is generally a medium to long-term investment. The value of shares may go down as well as up and investors may get back less cash than originally invested. Past performance figures quoted refer to the past, and past performance is not a reliable indicator of future results. The performance is calculated for the portfolio, as well as that the individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and divided withholding tax. Income is reinvested on the reinvestment date. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The funds can engage in borrowing and scrip lending. The shares of Standard Bank International Funds Limited are traded at ruling prices (i.e. the last recorded sales price) and are priced daily using the forward pricing method. The price of the fund is available from the manager on request or via Bloomberg or Morningstar. Details of fees and charges and maximum commissions are available on request from STANLIB Fund Managers Jersey Limited, the Manager, and are fully disclosed in the fund prospectus. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

STANLIB Multi-Manager Funds Limited is a fund of funds collective investment scheme, which only invests in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for the fund of funds. Commission and incentives may be paid and if so, are included in the overall costs. Figures quoted are sourced from the Manager and Morningstar/Bloomberg for the current month for a lump sum investment using NAV prices, which exclude initial fees. STANLIB Multi-Manager Funds Limited is an accumulation fund and does not distribute income. Performance is quoted in US Dollar terms. Please refer to the prospectus of this scheme for more details, a copy of which is available on request from the Manager, the registered office of which is Standard Bank House, 47-49 La Motte Street, St Helier, Jersey JE2 4SZ, Channel Islands. Other than the fund-specific data contained in this document, the information provided has been compiled from a number of freely available market sources that are believed to be reliable. We make no warranty, express or implied, as to the accuracy, correctness or completeness of the general market information contained herein.

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**South Africa disclosure:** The Standard Bank of South Africa Limited, an authorised Financial Services Provider ("FSP") number 11287. Standard Bank Financial Consultancy, an authorised Financial Services Provider (FSP 3825).

**Total Expense Ratio (TER):** This shows the charges, levies and fees relating to the management of the portfolio and is expressed as a percentage of the average net asset value of the portfolio, calculated over a rolling three years (where applicable) and annualised to the most recently completed quarter. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

**Transaction Costs (TC):** The percentage of the value of the fund as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

**Total Investment Charges (TIC):** The percentage of the value of the Fund incurred as costs, relating to the investment of the Fund. As fund returns are reported after deducting all fees and expenses, these costs (the TER & TC) should not be deducted from the fund returns. It is the sum of the TC & TER.

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