



Specific Terms and Conditions | Business and Commercial Banking Bank Accounts

1. Introduction

- 1.1 These terms govern your contractual relationship with us and must be read in conjunction with our General Terms and Conditions for Corporate, Trust or Foundation Accounts, as applicable to you, and our charges for Banking Services leaflet for Business and Commercial Banking for the appropriate product. In the event of any conflict between the provisions of these terms and the General Terms and Conditions applicable to you, the provisions of these terms shall prevail, except where any applicable regulations require otherwise. In the event of any conflict between the Digital Banking Terms and Conditions and these terms then, unless otherwise specified, the Digital Banking Terms and Conditions shall have precedence.
- 1.2 Capitalised terms used in these terms that are not otherwise defined shall have the meaning given to them in the General Terms and Conditions applicable to you. References to "we", "us" or "our" are references to the Bank. References to "you" or "your" are references to the entity, person or persons in whose Name the Account is held.
- 1.3 Changes to these terms will be made in accordance with the General Terms and Conditions applicable to you.

2. Strata Account – Account specific terms

- 2.1 The Strata Account (the "Strata Account") is available to clients in all major currencies. Full details of the currencies available will be provided upon request.
- 2.2 Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata Account. The rates will be reviewed and set at the Bank's sole discretion at least quarterly and any changes to the rate or rates of interest applied on the Strata Account (Sterling, US Dollar and Euro), or the tiers at which interest is applied will be published on our website, www.standardbank.com/international/business. Interest rates for other currencies are available upon request.
- 2.3 Interest, if applicable, is calculated on the daily cleared balance of the Strata Account and applied quarterly, on the last Business Day in March, June, September and December.
- 2.4 If you are not registered for internet banking or to receive SWIFT statements, we will issue bank statements annually on 31 December after application of interest, in accordance with our General Terms and Conditions.
- 2.5 Deposits and withdrawals may be made at any time.
- 2.6 You must not cause the Strata Account to become overdrawn unless prior arrangements have been made with us.
- 2.7 Debit interest will be calculated on the daily cleared balance of the Strata Account and debited quarterly, on the last business day in March, June, September and December. Debit interest rates will vary with, amongst other things, market conditions and the balance held on the Strata Account.
- 2.8 Professional Trustees (acting in that capacity) and Corporate Administrators ("TCSPs") may elect for an alternative "flat interest rate structure", whereby the same rate of interest is applied to all Accounts of the TCSP in a given currency.

3. Corporate Call Account - Account specific terms

- 3.1 The Corporate Call Account (the "Corporate Call Account") is available to clients in all major currencies. Full details of the currencies available will be provided upon request.
- 3.2 Interest rates may vary with, amongst other things, market conditions and the balance held on the Corporate Call Account. The rates will be reviewed and set at the Bank's sole discretion at least quarterly and any changes to the rate or rates of interest applied on the Corporate Call Account (Sterling, US Dollar or Euro), or the tiers at which interest is applied will be published on our website, www.standardbank.com/international/business. Interest rates for other currencies are available upon request.
- 3.3 Interest, if applicable, is calculated on the daily cleared balance of the Corporate Call Account and applied quarterly, on the last Business Day in March, June, September and December.
- 3.4 If you are not registered for internet banking or to receive SWIFT statements, we will issue bank statements annually on 31 December, in accordance with our General Terms and Conditions.
- 3.5 Deposits and withdrawals may be made at any time.
- 3.6 You must not cause the Corporate Call Account to become overdrawn unless prior arrangements have been made with us.
- 3.7 Debit interest will be calculated on the daily cleared balance of the Corporate Call Account and debited quarterly, on the last business day in March, June, September and December. Debit interest rates will vary with, amongst other things, market conditions and the balance held on the Corporate Call Account.

4. Optimum Account - Account specific terms

- 4.1 The Optimum Account is available to clients in Sterling, US Dollar, Euro and Australian Dollar.
- 4.2 The minimum deposit required to open an Optimum Account is £5,000, US\$7,000, €7,000 or AU\$7,000, as applicable (the "minimum balance requirement").
- 4.3 If the average credit balance maintained over any quarterly interest period amounts to less than the minimum balance requirement, an account maintenance charge may be applied in accordance with our Charges for Banking Services leaflets.
- 4.4 Credit interest is not generally payable on the Optimum Account.
- 4.5 Interest, if applicable, is calculated on the daily cleared balance of the Optimum Account and credited quarterly, on the last business day in March, June, September and December.
- 4.6 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued quarterly in accordance with our General Terms and Conditions. If no transactions have been carried out on an Optimum Account during the preceding quarter, we reserve the right to vary the statement frequency to half-yearly.
- 4.7 Deposits and withdrawals may be made at any time.
- 4.8 You must not cause the Optimum Account to become overdrawn unless prior arrangements have been made with us.
- 4.9 Debit interest will be calculated on the daily cleared balance of the Optimum Account and debited quarterly, on the last business day in March, June, September and December. Debit interest rates will vary with, amongst other things, market conditions and the balance held on the Optimum Account.

5. Professional Demand Account – Account specific terms

- 5.1 The Professional Demand Account ("PRDA") is available in Sterling, US Dollar, Euro and Australian Dollar. The PRDA is no longer available in South African Rand.
- 5.2 The minimum deposit required to open a PRDA is £500, US\$500, €500 or AU\$500, as applicable (the "minimum balance requirement").
- 5.3 If the average Credit balance maintained over any quarterly interest period amounts to less than the minimum balance requirement, an account maintenance charge may be applied in accordance with our charges for Banking Services leaflets.

- 5.4 Interest rates may vary with, amongst other things, market conditions and the balance held on the PRDA. Changes to the rate or rates of interest applicable on the PRDA, or the tiers at which interest is applied, will be published on our website, www.standardbank.com/international/business
- 5.5 Interest is calculated on the daily cleared balance of the PRDA and applied quarterly, on the last Business Day in March, June, September and December.
- 5.6 If you are not registered for internet banking or to receive SWIFT statements, we will issue bank statements quarterly after application of interest, in accordance with our General Terms and Conditions. If no transactions have been carried out on a PRDA during the preceding quarter, we reserve the right to vary the statement frequency to half-yearly.
- 5.7 Deposits and withdrawals may be made at any time.
- 5.8 You must not cause the PRDA to become overdrawn unless prior arrangements have been made with us.
- 5.9 Debit interest will be calculated on the daily cleared balance of the PRDA and debited quarterly, on the last business day in March, June, September and December. Debit interest rates will vary with, amongst other things, market conditions and the balance held on the PRDA.

6. Offshore Moneymarket Call Account - Account specific terms

- 6.1 The Offshore Moneymarket Call Account ("OMCA") is available to clients in Sterling, US Dollar and Euro.
- 6.2 The minimum deposit required to open an OMCA is £25,000, US\$50,000 or €50,000, as applicable (the "minimum balance requirement"). Interest is calculated at the appropriate OMCA rate (see clause 6.3 below). Balances below the minimum balance requirement may not accrue interest.
- 6.3 Interest rates may vary with, amongst other things, market conditions and the balance held in the OMCA. Changes to the rate or rates of interest payable on the OMCA, or the tiers at which interest is paid, will be published on our website <https://international.standardbank.com/international/business>.
- 6.4 Interest is calculated on the daily cleared balance of the OMCA and credited monthly on the last business day of each month.
- 6.5 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued quarterly after application of interest in accordance with our General Terms and Conditions. If no transactions have been carried out on an OMCA during the preceding quarter, we reserve the right to vary the statement frequency to half-yearly.
- 6.6 Deposits and withdrawals may be made at any time.
- 6.7 You must not cause the OMCA to become overdrawn.
- 6.8 Should the OMCA balance fall below the minimum opening balance requirement and remain as such for 30 days or longer, we reserve the right to amend the account type to a more appropriate product or to close the account.

7. Strata Fixed Term Deposit Account - Account specific terms

- 7.1 The Strata Fixed Term Deposit Account (the "Contract") is available to Business and Commercial Banking clients in Sterling, US Dollar and Euro.
- 7.2 The minimum deposit required in respect of a Contract is £100,000, US\$100,000 or €100,000, as applicable ("the minimum balance requirement").
- 7.3 Deposits into a Strata Fixed Term Deposit Account must be made from another Standard Bank Jersey Limited or Standard Bank Isle of Man Limited bank account (the "originating account") in the same underlying currency as that of the Strata Fixed Term Deposit Account. Payments out of the Strata Fixed Term Deposit Account at maturity must be made into the originating account.
- 7.4 The interest rate is fixed for the full period of the Contract at the rate prevailing on the date of receipt of cleared funds. The rates at which interest is paid, are published on our website, <https://international.standardbank.com/international/business>. On the maturity date, the principal and interest will be rolled-over for a similar period at the rate of interest then prevailing unless the Bank has instructions to the contrary which were received by noon (or noon two Business Days before the maturity date in the case of currencies other than Sterling) or the prevailing rate is 0.00%, in which case the maturing amount will be paid to the originating Account.
- 7.5 Interest is calculated on the daily cleared balance of the Contract and credited on the maturity date. Interest paid on a contract may, if required, be credited to another account held with us.
- 7.6 Written confirmation in respect of the Contract shall be provided at the commencement of each contract period.
- 7.7 Additional funds may be added upon maturity of the Contract. Funds received during the period of the Contract may be held on a separate Contract (subject to the minimum balance requirement) or in another Account, with a view to consolidating the funds held upon maturity.
- 7.8 No withdrawals or transfers are normally permitted during the Contract period. Early termination of the Contract may be permitted in exceptional circumstances at the bank's sole and absolute discretion. If the bank permits early access, you will be charged an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited.

8. Strata 36 Day Notice Account - Account specific terms

- 8.1 The Strata 36 Day Notice Account is available to Business and Commercial Banking clients in Sterling, US Dollar and Euro.
- 8.2 The minimum deposit required to open the Strata 36 Day Notice Account is £25,000, US\$25,000 or €25,000 as applicable (the "minimum balance requirement"). Interest is calculated at the appropriate Strata 36 Day Notice Account rate. Balances below the minimum balance requirement may not accrue interest.
- 8.3 The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000 as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- 8.4 Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata 36 Day Notice Account. Notice of changes to the rate or rates of interest payable on the Strata 36 Day Notice Account, or the tiers at which interest is paid, will be published on our website, <https://international.standardbank.com/international/business>.
- 8.5 Interest is calculated daily on the cleared balance of the Strata 36 Day Notice Account and will be applied to the Strata 36 Day Notice Account quarterly on the last working day of March, June, September and December.
- 8.6 The minimum permitted withdrawal is £1,000, US\$1,000 or €1,000.
- 8.7 Withdrawals and closures are only permitted after serving 36 days' written notice of your intention to withdraw. We reserve the right to vary the interest rate payable on the Strata 36 Day Notice Account during the notice period. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.



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- 8.8 After serving the requisite number of days' notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Third-party payments are not permitted from the Strata 36 Day Notice Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- 8.9 To set notice on your Account, you must provide the bank with the exact sum on which you wish to set notice (if it is for the full balance, your account may be closed), the intended date of withdrawal (at least 36 days later) and the payment instructions. Any changes to your payment instructions must be provided prior to the intended date of withdrawal and not less than one business day before the expiry of the notice period.
- 8.10 The total amount notified for withdrawal may not exceed the total balance of the Strata 36 Day Notice Account excluding accrued interest not yet applied to the Strata 36 Day Notice Account in accordance with these conditions except where the notice instruction is for closure of the Strata 36 Day Notice Account, when interest will be applied.
- 8.11 The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day one. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 36 days' notice have been served, where day one counts as a full day, such that your deposit will be released for payment on day 37.
- 8.12 If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
- 8.13 If, after serving the requisite number of days' notice, valid payment instructions have not been correctly provided to the bank, or are no longer valid, the period of notice will be deemed to have lapsed. Thereafter, withdrawals will be subject to a further 36 days' notice.
- 8.14 You may cancel your notice instruction at any time up to three Business Days before the end of the notice period. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies. Any such costs will be deducted from your Strata 36 Day Notice Account.
- 8.15 More than one notice instruction can be applied to your Strata 36 Day Notice Account at any time, subject to clauses 8.6 and 8.7, above. It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see clause 8.14 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
- 8.16 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued annually on 30 June after application of interest in accordance with our General Terms and Conditions.
- 8.17 You must not cause the Strata 36 Day Notice Account to become overdrawn. The bank reserves the right to withdraw the product or decline deposits at its sole discretion.
- 8.18 No withdrawals or transfers are normally permitted before or during the notice period. Early access of a notice deposit may be permitted in exceptional circumstances at the bank's sole and absolute discretion. If the bank permits early access, you will be charged an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited.
- 8.19 Should the Strata 36 Day Notice Account balance fall below the minimum balance requirement and remain as such for 30 days or longer, we reserve the right to close the account.
- 9. Strata 96 Day Notice Account - Account specific terms**
- 9.1 The Strata 96 Day Notice Account is available to Business and Commercial Banking clients in Sterling, US Dollar and Euro.
- 9.2 The minimum deposit required to open the Strata 96 Day Notice Account is £25,000, US\$25,000 or €25,000 as applicable (the "minimum balance requirement"). Interest is calculated at the appropriate Strata 96 Day Notice Account rate. Balances below the minimum balance requirement may not accrue interest.
- 9.3 The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000 as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- 9.4 Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata 96 Day Notice Account. Notice of changes to the rate or rates of interest payable on the Strata 96 Day Notice Account, or the tiers at which interest is paid, will be published on our website, <https://international.standardbank.com/international/business>, at least 30 calendar days in advance of any such change.
- 9.5 Interest is calculated daily on the cleared balance of the Strata 96 Day Notice Account and will be applied to the Strata 96 Day Notice Account quarterly on the last working day of March, June, September and December.
- 9.6 The minimum permitted withdrawal is £1,000, US\$1,000 or €1,000.
- 9.7 Withdrawals and closures are only permitted after serving 96 days' written notice of your intention to withdraw. We reserve the right to vary the interest rate payable on the Strata 96 Day Notice Account during the notice period. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
- 9.8 After serving the requisite number of days' notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Third-party payments are not permitted from the Strata 96 Day Notice Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- 9.9 To set notice on your Account, you must provide the bank with the exact sum on which you wish to set notice (if it is for the full balance, your account may be closed), the intended date of withdrawal (at least 96 days later) and the payment instructions. Any changes to your payment instructions must be provided prior to the intended date of withdrawal and not less than one business day before the expiry of the notice period.
- 9.10 The total amount notified for withdrawal may not exceed the total balance of the Strata 96 Day Notice Account excluding accrued interest not yet applied to the Strata 96 Day Notice Account in accordance with these conditions except where the notice instruction is for closure of the Strata 96 Day Notice Account, when interest will be applied.
- 9.11 The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day one. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 96 days' notice have been served, where day one counts as a full day, such that your deposit will be released for payment on day 197.
- 9.12 If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
- 9.13 If, after serving the requisite number of days' notice, valid payment instructions have not been correctly provided to the bank, or are no longer valid, the period of notice will be deemed to have lapsed. Thereafter, withdrawals will be subject to a further 96 days' notice.
- 9.14 You may cancel your notice instruction at any time up to three Business Days before the end of the notice period. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies. Any such costs will be deducted from your Strata 96 Day Notice Account.
- 9.15 More than one notice instruction can be applied to your Strata 96 Day Notice Account at any time, subject to clauses 10.6 and 10.7, above. It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see clause 10.14 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
- 9.16 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued annually on 30 June after application of interest in accordance with our General Terms and Conditions.
- 9.17 You must not cause the Strata 96 Day Notice Account to become overdrawn. The bank reserves the right to withdraw the product or decline deposits at its sole discretion.
- 9.18 No withdrawals or transfers are normally permitted before or during the notice period. Early access of a notice deposit may be permitted in exceptional circumstances at the bank's sole and absolute discretion. If the bank permits early access, you will be charged an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited.
- 9.19 Should the Strata 96 Day Notice Account balance fall below the minimum balance requirement and remain as such for 30 days or longer, we reserve the right to close the account.
- 10. Strata 196 Day Notice Account - Account specific terms**
- 10.1 The Strata 196 Day Notice Account is available to Business and Commercial Banking clients in Sterling, US Dollar and Euro.
- 10.2 The minimum deposit required to open the Strata 196 Day Notice Account is £25,000, US\$25,000 or €25,000 as applicable (the "minimum balance requirement"). Interest is calculated at the appropriate Strata 196 Day Notice Account rate. Balances below the minimum balance requirement may not accrue interest.
- 10.3 The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000 as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- 10.4 Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata 196 Day Notice Account. Notice of changes to the rate or rates of interest payable on the Strata 196 Day Notice Account, or the tiers at which interest is paid, will be published on our website, <https://international.standardbank.com/international/business>, at least 30 calendar days in advance of any such change.
- 10.5 Interest is calculated daily on the cleared balance of the Strata 196 Day Notice Account and will be applied to the Strata 196 Day Notice Account quarterly on the last working day of March, June, September and December.
- 10.6 The minimum permitted withdrawal is £1,000, US\$1,000 or €1,000.
- 10.7 Withdrawals and closures are only permitted after serving 196 days' written notice of your intention to withdraw. We reserve the right to vary the interest rate payable on the Strata 196 Day Notice Account during the notice period. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
- 10.8 After serving the requisite number of days' notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Third-party payments are not permitted from the Strata 196 Day Notice Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- 10.9 To set notice on your Account, you must provide the bank with the exact sum on which you wish to set notice (if it is for the full balance, your account may be closed), the intended date of withdrawal (at least 196 days later) and the payment instructions. Any changes to your payment instructions must be provided prior to the intended date of withdrawal and not less than one business day before the expiry of the notice period.
- 10.10 The total amount notified for withdrawal may not exceed the total balance of the Strata 196 Day Notice Account excluding accrued interest not yet applied to the Strata 196 Day Notice Account in accordance with these conditions except where the notice instruction is for closure of the Strata 196 Day Notice Account, when interest will be applied.
- 10.11 The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day one. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 196 days' notice have been served, where day one counts as a full day, such that your deposit will be released for payment on day 197.
- 10.12 If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
- 10.13 If, after serving the requisite number of days' notice, valid payment instructions have not been correctly provided to the bank, or are no longer valid, the period of notice will be deemed to have lapsed. Thereafter, withdrawals will be subject to a further 196 days' notice.
- 10.14 You may cancel your notice instruction at any time up to three Business Days before the end of the notice period. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies. Any such costs will be deducted from your Strata 196 Day Notice Account.
- 10.15 More than one notice instruction can be applied to your Strata 196 Day Notice Account at any time, subject to clauses 10.6 and 10.7, above. It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see clause 10.14 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
- 10.16 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued annually on 30 June after application of interest in accordance with our General Terms and Conditions.
- 10.17 You must not cause the Strata 196 Day Notice Account to become overdrawn. The bank reserves the right to withdraw the product or decline deposits at its sole discretion.
- 10.18 No withdrawals or transfers are normally permitted before or during the notice period. Early access of a notice deposit may be permitted in exceptional circumstances at the bank's sole and absolute discretion. If the bank permits early access, you will be charged an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited.
- 10.19 Should the Strata 196 Day Notice Account balance fall below the minimum balance requirement and remain as such for 30 days or longer, we reserve the right to close the account.



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11. Strata 396 Day Notice Account - Account specific terms

- 11.1 The Strata 396 Day Notice Account is available to Business and Commercial Banking clients in Sterling, US Dollar and Euro.
- 11.2 The minimum deposit required to open the Strata 396 Day Notice Account is £25,000, US\$25,000 or €25,000 as applicable (the "minimum balance requirement"). Interest is calculated at the appropriate Strata 396 Day Notice Account rate. Balances below the minimum balance requirement may not accrue interest.
- 11.3 The maximum permitted balance per client is \$5,000,000, \$8,000,000 or €8,000,000 as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- 11.4 Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata 396 Day Notice Account. Notice of changes to the rate or rates of interest payable on the Strata 396 Day Notice Account, or the tiers at which interest is paid, will be published on our website, <https://international.standardbank.com/international/business>, at least 30 calendar days in advance of any such change.
- 11.5 Interest is calculated daily on the cleared balance of the Strata 396 Day Notice Account and will be applied to the Strata 396 Day Notice Account quarterly on the last working day of March, June, September and December.
- 11.6 The minimum permitted withdrawal is £1,000, US\$1,000 or €1,000.
- 11.7 Withdrawals and closures are only permitted after serving 396 days' written notice of your intention to withdraw. We reserve the right to vary the interest rate payable on the Strata 396 Day Notice Account during the notice period. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
- 11.8 After serving the requisite number of days' notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Third-party payments are not permitted from the Strata 396 Day Notice Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- 11.9 To set notice on your Account, you must provide the bank with the exact sum on which you wish to set notice (if it is for the full balance, your account may be closed), the intended date of withdrawal (at least 396 days later) and the payment instructions. Any changes to your payment instructions must be provided prior to the intended date of withdrawal and not less than one business day before the expiry of the notice period.
- 11.10 The total amount notified for withdrawal may not exceed the total balance of the Strata 396 Day Notice Account excluding accrued interest not yet applied to the Strata 396 Day Notice Account in accordance with these conditions except where the notice instruction is for closure of the Strata 396 Day Notice Account, when interest will be applied.
- 11.11 The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day one. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 396 days' notice have been served, where day one counts as a full day, such that your deposit will be released for payment on day 397.
- 11.12 If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
- 11.13 If, after serving the requisite number of days' notice, valid payment instructions have not been correctly provided to the bank, or are no longer valid, the period of notice will be deemed to have lapsed. Thereafter, withdrawals will be subject to a further 396 days' notice.

- 11.14 You may cancel your notice instruction at any time up to three Business Days before the end of the notice period. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies. Any such costs will be deducted from your Strata 396 Day Notice Account.
- 11.15 More than one notice instruction can be applied to your Strata 396 Day Notice Account at any time, subject to clauses 11.6 and 11.7, above. It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see clause 11.14 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
- 11.16 Bank statements are available to view and download online if you are registered for internet banking or will otherwise be issued annually on 30 June after application of interest in accordance with our General Terms and Conditions.
- 11.17 You must not cause the Strata 396 Day Notice Account to become overdrawn. The bank reserves the right to withdraw the product or decline deposits at its sole discretion.
- 11.18 No withdrawals or transfers are normally permitted before or during the notice period. Early access of a notice deposit may be permitted in exceptional circumstances at the bank's sole and absolute discretion. If the bank permits early access, you will be charged an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited.
- 11.19 Should the Strata 396 Day Notice Account balance fall below the minimum balance requirement and remain as such for 30 days or longer, we reserve the right to close the account.

12. General

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct Deposit-taking Business under the Banking Business (Jersey) Law 1991. The principal Business address of Standard Bank Jersey Limited is Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ. Registered in Jersey No 12999.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority under the Financial services Act 2008. The principal Business address of Standard Bank Isle of Man Limited in the Isle of Man is Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB. Registered in the Isle of Man No.4713C.

Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are both wholly-owned subsidiaries of Standard Bank Offshore Group Limited, a company incorporated in Jersey on 23 March 1989 with registered number 43694 and whose registered office is at Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ. Standard Bank Offshore Group Limited is a wholly-owned subsidiary of Standard Bank Group. Standard Bank Group is regulated by the South African Reserve Bank as a Bank controlling company.

Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Group based on publicly available information. The latest report and Accounts are available at www.standardbank.com.



Specific Terms and Conditions | Business and Commercial Banking Bank Accounts

Standard Bank Jersey Limited

Standard Bank House
47-49 La Motte Street
St. Helier
Jersey
JE2 4SZ
Telephone: +44 (0)1534 881188
Facsimile: +44 (0)1534 881199
Email: sbj@standardbank.com

Standard Bank Isle of Man Limited

Standard Bank House
One Circular Road
Douglas
Isle of Man
IM1 1SB
Telephone: +44 (0)1624 643643
Facsimile: +44 (0)1624 643800
Email: personalBanking@standardbank.com

Standard Bank Jersey Limited

Standard Bank Isle of Man

www.standardbank.com/international/business

Important Information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission, registered in Jersey No. 12999. Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

Standard Bank Jersey Limited is a participant in the Jersey Bank Depositors' Compensation Scheme. The Scheme offers protection for eligible Deposits of up to £50 000. The maximum total amount of compensation is capped at £100,000,000 in any five-year period. Full details of the Scheme and Banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request. Copies of the latest audited Accounts of Standard Bank Jersey Limited are available on request. The Channel Islands Financial Ombudsman Scheme covering disputes relating to financial services offered to certain categories of persons in or from within Jersey came into effect on 1 November 2015. Persons to whom the scheme applies have six months from receiving a final response to a complaint from Standard Bank Jersey Limited, to bring the matter to the financial ombudsman. Full details can be obtained at www.ci-fo.org

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Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are part of Standard Bank Group; incorporated in South Africa and regulated by the South African Reserve Bank as a Bank controlling company. They place funds with other parts of Standard Bank Group, and thus their financial standing is linked to that of the group. Publicly available information, including Reports and Accounts, is obtainable from www.standardbank.com/

The above entities are wholly-owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey, JE2 4SZ. Standard Bank Offshore Group Limited is a wholly owned subsidiary of Standard Bank Group Limited which is incorporated in the Republic of South Africa and is regulated by the South African Reserve Bank as a Bank controlling company. Its registered office at 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001.

Compensation

The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals and trustees or managers of SIPPs. Deposits made with Standard Bank Isle of Man Limited are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010 ("the Regulation"). The maximum amount of compensation is, subject to Regulation 13, limited to £50 000 (for an individual, other than a trustee or nominee) and £20 000 (for most other categories of depositor). Full details of the DCS and banking groups covered by the DCS are available on the IOMFSA website (www.iomfisa.im). Full details of the Scheme are available on the Isle of Man Government's website, or on request

Some of the accounts offered may not be covered by the respective Depositors' Compensation Scheme. Please check the relevant Scheme for applicability.

Complaints

Should you have any complaints in relation to our services, please address them to the relevant person of the Bank in the jurisdiction in which your account is located. Contact details in respect of each of our Jersey and Isle of Man offices are set out at the end of these terms. Our complaints handling procedure is available on our website or on request.

We will deal with all complaints in accordance with our procedures for handling complaints. We will provide an acknowledgement to your complaint in writing within 5 business days.

The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals and trustees or managers of SIPPs. Full details can be obtained at www.gov.im/oft/ombudsman.

Telephone calls may be recorded. Please refer to the Standard Bank Offshore Group Client Privacy Statement available from: <https://international.standardbank.com/international/personal/about-us/legal>

Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Group based on publicly available information. The latest report and accounts are available at www.standardbank.com.