

Credit Ratings - Note Issuers

| Counterparty Name | Standard & Poor's | | | | Moody's | | | | Fitch | | |
|---------------------------------------|--|---------------------|---------------|--|--|---------------------|---------------|--|--|---------------------|---------------|
| | Foreign Issuer Long Term credit rating | Date rating changed | Outlook | | Foreign Issuer Long Term credit rating | Date rating changed | Outlook | | Foreign Issuer Long Term credit rating | Date rating changed | Outlook |
| BNP PARIBAS | A+ | 05-Apr-19 | Stable | | Aa3 | 27-Sep-17 | Stable | | A+ | 15-Dec-11 | Stable |
| NATIXIS | A+ | 19-Oct-18 | Stable | | A1 | 29-Jun-18 | Stable | | A+ | 04-Dec-18 | Stable |
| NOMURA BANK INTERNATIONAL PLC | A- | 01-Aug-19 | Stable | | WR | 18-Dec-02 | Not Available | | Not Rated | Not available | Not Available |
| NOMURA HOLDINGS INC | BBB+ | 01-Aug-19 | Stable | | Baa1 | 22-Nov-18 | Negative | | A- | 25-Sep-13 | Stable |
| HSBC BANK PLC | AA- | 09-Jun-15 | Negative | | Aa3 | 30-May-18 | Negative | | A+ | 20-Dec-19 | Stable |
| ROYAL BANK OF CANADA | AA- | 27-Oct-92 | Stable | | A2 | 16-Jul-18 | Stable | | AA | 18-Jul-05 | Stable |
| SOCIETE GENERALE | A | 23-Jan-12 | Pos | | A1 | 21-Feb-19 | Stable | | A | 17-Jul-13 | Stable |
| THE STANDARD BANK OF SOUTH AFRICA LTD | NR | 28-Nov-16 | Not Available | | Baa3 | 27-Mar-18 | Negative | | BB+ | 11-Apr-17 | Negative |

Quantum PLUS series
Prices as at 29 February 2020

| ISIN | Product name | Currency | Underlying | Strike Value | Current Value | Product summary ¹ | Investment start date ² | Maturity date | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Deposit Taker |
|------|--|----------|---|-------------------|-------------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | PLUS portion of Quantum PLUS 16 | GBP | S&P Europe 350 Low Volatility S&P 500 Low Volatility Index | 224.09 5809.18 | 247.78 8712.26 | The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance | 25/09/2015 | 02/10/2020 | 119.67% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 16 | USD | S&P Europe 350 Low Volatility S&P 500 Low Volatility Index | 224.09 5809.18 | 247.78 8712.26 | The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance | 25/09/2015 | 02/10/2020 | 119.67% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 17 - Option 1 | GBP | FTSE 100 Index | 5673.58 | 6580.61 | The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 20/01/2016 | 27/01/2021 | 115.37% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 17 - Option 2 | GBP | S&P Europe 350 Low Volatility | 213.06 | 247.78 | The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 20/01/2016 | 27/01/2021 | 113.02% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 17 - Option 1 | USD | S&P 500 Low Volatility Index | 5832.15 | 8712.26 | The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 20/01/2016 | 27/01/2021 | 137.65% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 17 - Option 2 | USD | S&P Europe 350 Low Volatility | 213.06 | 247.78 | The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 20/01/2016 | 27/01/2021 | 113.02% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 18 | GBP | FTSE 100 Index | 7074.34 | 6580.61 | The 2 year Quantum portion matured at 2.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance | 04/10/2016 | 11/04/2022 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 18 | USD | S&P 500 Low Volatility Index | 6544.16 | 8712.26 | The 2 year Quantum portion matured at 3.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance | 04/10/2016 | 11/04/2022 | 123.19% | 100.00% | Standard Bank Offshore Entity |

Quantum PLUS series
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|------|---------------------------------|----------|------------------------------|--------------|---------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | PLUS portion of Quantum PLUS 19 | GBP | FTSE 100 Index | 7164.43 | 6580.61 | The 2 year Quantum portion matured at 2.250%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance | 25/01/2017 | 01/08/2022 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 19 | USD | S&P 500 Low Volatility Index | 6721.78 | 8712.26 | The 2 year Quantum portion matured at 3.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance | 25/01/2017 | 01/08/2022 | 120.73% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 20 | GBP | FTSE 100 Index | 7322.82 | 6580.61 | The Quantum portion matured at 1.40%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance | 28/09/2017 | 04/04/2023 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 20 | USD | S&P 500 Low Volatility Index | 7353.94 | 8712.26 | The Quantum portion matured at 2.50%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance | 28/09/2017 | 04/04/2023 | 111.08% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 21 | GBP | FTSE 100 Index | 7762.94 | 6580.61 | The Quantum portion matured at 1.40%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance | 11/01/2018 | 18/07/2023 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 21 | USD | S&P 500 Low Volatility Index | 7696.83 | 8712.26 | The Quantum portion matured at 2.50%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance | 11/01/2018 | 18/07/2023 | 107.92% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 22 | GBP | S&P UNITED KINGDOM (GBP) | 1464.60 | 1326.53 | 1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 13/09/2018 | 20/03/2024 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 22 | USD | S&P 500 Low Volatility Index | 8110.15 | 8712.26 | 2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 13/09/2018 | 20/03/2024 | 105.57% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 22 | AUD | S&P/ASX 200 | 6128.72 | 6441.21 | 2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance | 13/09/2018 | 20/03/2024 | 105.10% | 100.00% | Standard Bank Offshore Entity |

Quantum PLUS series
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|------|---------------------------------|----------|------------------------------|--------------|---------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | PLUS portion of Quantum PLUS 23 | GBP | S&P UNITED KINGDOM (GBP) | 1358.28 | 1326.53 | 1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 20/12/2018 | 27/06/2024 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 23 | USD | S&P 500 Low Volatility Index | 7509.15 | 8712.26 | 2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 20/12/2018 | 27/06/2024 | 112.02% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 23 | AUD | S&P/ASX 200 | 5505.82 | 6441.21 | 2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance | 20/12/2018 | 27/06/2024 | 116.99% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 24 | GBP | S&P UNITED KINGDOM (GBP) | 1453.94 | 1326.53 | 1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 29/05/2019 | 06/12/2024 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 24 | USD | S&P 500 Low Volatility Index | 8526.87 | 8712.26 | 2.950% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 29/05/2019 | 06/12/2024 | 101.63% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 24 | AUD | S&P/ASX 200 | 6440.03 | 6441.21 | 2.9508% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance | 29/05/2019 | 06/12/2024 | 100.02% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 25 | GBP | S&P UNITED KINGDOM (GBP) | 1541.18 | 1326.53 | 1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 15/01/2020 | 22/07/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 25 | USD | S&P 500 Low Volatility Index | 9485.52 | 8712.26 | 2.950% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance | 15/01/2020 | 22/07/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 25 | AUD | S&P/ASX 200 | 6994.84 | 6441.21 | 2.9508% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance | 15/01/2020 | 22/07/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |

Structured Deposits
Prices as at 29 February 2020

| ISIN | Product name | Currency | Underlying | Strike Value | Current Value | Product summary ¹ | Investment start date ² | Maturity date | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Deposit Taker |
|------|---------------------------------|----------|---------------------------------|-------------------|-------------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | Deposit PLUS Issue 2 | GBP | FTSE 100 Index | 7033.33 | 6580.61 | The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%. | 27/05/2015 | 04/12/2020 | 105.00% | 105.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 2 | USD | S&P 500 Low Volatility Index | 6058.60 | 8712.26 | The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%. | 27/05/2015 | 04/12/2020 | 133.09% | 105.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 2 | AUD | S&P/ASX 200 | 5725.25 | 6441.21 | The return is calculated as the greater of 100% participation in the Market Performance over the 5 year 6 months term, and 7.5%. | 27/05/2015 | 04/12/2020 | 115.18% | 107.50% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 3 | GBP | S&P Europe 350 Low Volatility | 228.80 | 247.78 | The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%. | 27/05/2016 | 03/06/2021 | 105.00% | 105.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 3 | USD | S&P 500 Low Volatility Index | 6537.31 | 8712.26 | The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%. | 27/05/2016 | 03/06/2021 | 119.96% | 105.00% | Standard Bank Offshore Entity |
| N/A | Energy Defender Deposit Issue 1 | GBP | BP PLC Royal Dutch Shell PLC | 432.25 1805.50 | 396.15 1661.40 | The return is calculated as 15% if Stock Performance is positive or 2% if Stock Performance is negative | 28/09/2016 | 05/10/2020 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Energy Defender Deposit Issue 1 | USD | BP PLC Royal Dutch Shell PLC | 432.25 1805.50 | 396.15 1661.40 | The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative | 28/09/2016 | 05/10/2020 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Energy Defender Deposit Issue 2 | USD | BP PLC Royal Dutch Shell PLC | 495.10 2206.50 | 396.15 1661.40 | The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative | 20/12/2016 | 29/12/2020 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 4 | GBP | FTSE 100 Index | 7511.87 | 6580.61 | The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term | 12/06/2017 | 19/12/2022 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 4 | USD | S&P 500 Low Volatility Index | 7259.10 | 8712.26 | The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term | 12/06/2017 | 19/12/2022 | 113.01% | 100.00% | Standard Bank Offshore Entity |

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|------|--------------------------------|----------|--------------------------|--------------|---------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | Defined Return Deposit Issue 2 | GBP | S&P UNITED KINGDOM (GBP) | 1463.10 | 1326.53 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 11% applies. | 07/09/2018 | 14/09/2022 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 2 | USD | S&P 500 Index | 2871.68 | 2954.22 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies. | 07/09/2018 | 14/09/2022 | 115.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 2 | AUD | S&P/ASX 200 | 6143.81 | 6441.21 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies. | 07/09/2018 | 14/09/2022 | 115.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 3 | GBP | S&P UNITED KINGDOM (GBP) | 1391.66 | 1326.53 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 11% applies. | 13/12/2018 | 20/12/2022 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 3 | USD | S&P 500 Index | 2650.54 | 2954.22 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies. | 13/12/2018 | 20/12/2022 | 115.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 3 | AUD | S&P/ASX 200 | 5661.61 | 6441.21 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies. | 13/12/2018 | 20/12/2022 | 115.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 4 | GBP | S&P UNITED KINGDOM (GBP) | 1462.69 | 1326.53 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 10% applies. | 23/05/2019 | 30/05/2023 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 4 | USD | S&P 500 Index | 2822.24 | 2954.22 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies. | 23/05/2019 | 30/05/2023 | 114.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 4 | AUD | S&P/ASX 200 | 6491.79 | 6441.21 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies. | 23/05/2019 | 30/05/2023 | 102.00% | 102.00% | Standard Bank Offshore Entity |

Structured Deposits
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|------|--------------------------------|----------|------------------------------|--------------|---------------|--|------------------------------------|---------------|--|---|-------------------------------|
| N/A | Deposit PLUS Issue 5 | GBP | S&P UNITED KINGDOM (GBP) | 1500.50 | 1326.53 | The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term | 27/09/2019 | 03/04/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 5 | USD | S&P 500 Low Volatility Index | 9283.52 | 8712.26 | The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term | 27/09/2019 | 03/04/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 5 | AUD | S&P/ASX 200 | 6716.12 | 6441.21 | The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term | 27/09/2019 | 03/04/2025 | 100.00% | 100.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 5 | GBP | S&P UNITED KINGDOM (GBP) | 1484.30 | 1326.53 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies. | 20/09/2019 | 27/09/2023 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 5 | USD | S&P 500 Index | 2992.07 | 2954.22 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies. | 20/09/2019 | 27/09/2023 | 102.00% | 102.00% | Standard Bank Offshore Entity |
| N/A | Defined Return Deposit Issue 5 | AUD | S&P/ASX 200 | 6730.75 | 6441.21 | The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 10% applies. | 20/09/2019 | 27/09/2023 | 102.00% | 102.00% | Standard Bank Offshore Entity |

Structured Notes
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|--------------|---|----------|---|---|--|--|------------------------------------|---------------|--|---|-----------------------------------|
| XS1084192886 | Stock Optimizer Issue 1 | GBP | GlaxoSmithKline PLC Verizon Communications Inc Swatch Group AG/The Roche Holding AG PepsiCo Inc | 1415.99 49.69 475.20 283.30 93.37 | 1562.20 54.16 221.90 309.70 132.03 | 6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product. | 18/09/2014 | 25/09/2020 | 100.00% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1084192704 | Stock Optimizer Issue 1 | USD | GlaxoSmithKline PLC Verizon Communications Inc Swatch Group AG/The Roche Holding AG PepsiCo Inc | 1415.99 49.69 475.20 283.30 93.37 | 1562.20 54.16 221.90 309.70 132.03 | 6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product. | 18/09/2014 | 25/09/2020 | 100.00% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1222785062 | Stock Optimizer Issue 2 | USD | Diageo PLC JPMorgan Chase & Co GlaxoSmithKline PLC BASF SE Schlumberger Ltd | 1793.50 66.42 1411.56 86.86 92.75 | 2765.50 116.11 1562.20 53.08 27.09 | 6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any quarterly Observation Date during the life of the product. | 18/05/2015 | 26/05/2021 | 100.00% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1251231392 | European Opportunity Note Issue 1 | USD | EURO STOXX 50 Price EUR | 3220.09 | 3329.49 | Potential gain equal to 90% of positive Index Growth, plus return of initial capital invested. Designed to limit capital losses to 10% of the nominal investment amount in the event of negative Index Performance, when the product is held to maturity | 06/10/2015 | 20/10/2020 | 106.73% | 90.00% | BNP Paribas Arbitrage Issuance BV |
| XS1385806283 | Aussie Participation Note Issue 4 | AUD | S&P/ASX 200 | 5351.31 | 6441.21 | 80% participation in any positive index growth. | 20/05/2016 | 27/05/2020 | 121.72% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1549144985 | Aussie Participation Note Issue 5 | AUD | S&P/ASX 200 | 5788.11 | 6441.21 | 85% participation in any positive index growth. | 02/06/2017 | 09/06/2021 | 109.03% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1581933022 | Aussie Participation Note Issue 6 Tranche 1 | AUD | S&P/ASX 200 | 5747.11 | 6441.21 | 85% participation in any positive index growth. | 18/08/2017 | 25/08/2021 | 110.27% | 100.00% | Natixis Structured Issuance SA |
| XS1616828296 | Aussie Participation Note Issue 6 Tranche 2 | AUD | S&P/ASX 200 | 5709.09 | 6441.21 | 85% participation in any positive index growth. | 20/09/2017 | 27/09/2021 | 110.90% | 100.00% | Natixis Structured Issuance SA |

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| XS1496199339 | US Participation Note | USD | S&P 500 Index | 2385.26 | 2954.22 | 85% participation in any positive index growth. | 15/03/2017 | 22/03/2021 | 113.01% | 100.00% | Natixis Structured Issuance SA |
| XS1667718032 | Equity Linked Note Issue 1 | USD | S&P 500 Low Volatility Index | 7674.92 | 8712.26 | Where the Market Performance is positive, the gain will be 75% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 04/01/2018 | 11/01/2023 | 110.14% | 95.00% | Natixis Structured Issuance SA |
| XS1667718115 | Equity Linked Note Issue 1 | AUD | S&P/ASX 200 | 6077.08 | 6441.21 | Where the Market Performance is positive, the gain will be 140% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 04/01/2018 | 11/01/2023 | 108.39% | 95.00% | Natixis Structured Issuance SA |
| XS1741753658 | Equity Linked Note Issue 2 | AUD | S&P/ASX 200 | 6087.36 | 6441.21 | Where the Market Performance is positive, the gain will be 130% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 18/05/2018 | 25/05/2023 | 107.56% | 95.00% | Natixis Structured Issuance SA |
| XS1741753732 | Equity Linked Note Issue 2 | USD | S&P 500 Low Volatility Index | 7470.81 | 8712.26 | Where the Market Performance is positive, the gain will be 70% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 18/05/2018 | 25/05/2023 | 111.63% | 95.00% | Natixis Structured Issuance SA |
| XS1741753815 | Equity Linked Note Issue 2 | GBP | FTSE 100 Index | 7778.79 | 6580.61 | Where the Market Performance is positive, the gain will be 70% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 18/05/2018 | 25/05/2023 | 95.00% | 95.00% | Natixis Structured Issuance SA |
| XS1823345530 | Defined Return Note Issue 2 | USD | S&P 500 Index | 2727.72 | 2954.22 | The performance is linked to the S&P 500 Index. If Market Performance as measured on the End Date is positive, the Initial Investment will be returned at maturity plus a Defined Return of 14% (3.31% AER). If Market Performance is negative, the Initial Investment will be returned at maturity plus the Minimum Return of 2% (0.49% AER). | 11/05/2018 | 18/05/2022 | 114.00% | 102.00% | The Standard Bank of South Africa Limited |
| XS1763348940 | Equity Downturn Note US June 2020 | USD | S&P 500 Index | 2779.03 | 2954.22 | If Market Performance is positive the Capital Protection Barrier has not been breached, then you will receive back your Initial Investment in full, and no Market Linked Gain or Market Linked Loss will be applied. If the positive Market Performance and the Capital Protection Barrier has been breached, you will participate in the full extent of the Market Linked Loss. If the Market Performance is negative then on Maturity Date the Initial Investment will be returned plus the Market Linked Gain. | 08/06/2018 | 15/06/2020 | 100.00% | 0.00% | Natixis Structured Issuance SA |

Structured Notes
Prices as at 29 February 2020

| ISIN | Product name | Currency | Underlying | Strike Value | Current Value | Product summary ¹ | Investment start date ² | Maturity date | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Issuer |
|--------------|---------------------------------------|----------|--|--------------------|--------------------|--|------------------------------------|---------------|--|---|---|
| XS1815153769 | Equity Autocall Note August 2021 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3494.13 2853.58 | 3329.49 2954.22 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 4.5% for each Semi annual observation date | 09/08/2018 | 16/08/2021 | 112.75% | 0.00% | Natixis Structured Issuance SA |
| XS1815448482 | Equity Growth Note USA September 2021 | USD | S&P 500 Index | 2877.13 | 2954.22 | At maturity, if Market Performance is positive you will receive your original investment plus the Market Linked Gain which is 90% of the Market Performance. Where Market Performance is negative and the Capital Protection Barrier has not been breached no Market Linked Loss will apply and the original investment will be returned in full. Where Market Performance is negative and the Capital Protection Barrier has been breached, that is Market Performance is worse than negative 30%, your Market Linked Loss is the full extent of the negative Market Performance. | 10/09/2018 | 17/09/2021 | 102.41% | 0.00% | Natixis Structured Issuance SA |
| XS1849217234 | USD Equity Linked Note Nov 2023 | USD | S&P 500 Low Volatility Index | 7950.62 | 8712.26 | Where the Market Performance is positive, the gain will be 89% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 13/11/2018 | 27/11/2023 | 108.53% | 95.00% | Natixis Structured Issuance SA |
| XS1963065526 | One Year Fixed Rate Note March 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 3.00% per annum over quarterly coupons. Quarterly coupon dates are 13 June 2019, 13 September 2019 and 13 December 2019, and at maturity on 13 March 2020 the final quarterly coupon plus the original investment amount are returned | 13/03/2019 | 13/03/2020 | 100.00% | 100.00% | The Standard Bank of South Africa Limited |
| XS1983344307 | One Year Fixed Rate Note April 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.90% per annum over quarterly coupons. Quarterly coupon dates are 15 July 2019, 15 October 2019 and 15 January 2020, and at maturity on 15 April 2020 the final quarterly coupon plus the original investment amount are returned | 15/04/2019 | 15/04/2020 | 100.73% | 100.00% | The Standard Bank of South Africa Limited |
| XS1881350133 | USD Equity Linked Note April 2024 | USD | S&P 500 Low Volatility Index | 8512.19 | 8712.26 | Where the Market Performance is positive, the gain will be 89% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 05/04/2019 | 19/04/2024 | 101.80% | 95.00% | Natixis Structured Issuance SA |
| XS1997058141 | One Year Fixed Rate Note May 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.75% per annum over quarterly coupons. Quarterly coupon dates are 14 August 2019, 14 November 2019 and 14 February 2020, and at maturity on 14 May 2020 the final quarterly coupon plus the original investment amount are returned | 14/05/2019 | 14/05/2020 | 100.69% | 100.00% | The Standard Bank of South Africa Limited |

Structured Notes
Prices as at 29 February 2020

| ISIN | Product name | Currency | Underlying | Strike Value | Current Value | Product summary ¹ | Investment start date ² | Maturity date | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Issuer |
|--------------|--|----------|--|--------------------|--------------------|---|------------------------------------|---------------|--|---|---|
| XS2011132961 | One Year Fixed Rate Note June 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.65% per annum over quarterly coupons. Quarterly coupon dates are 12 September 2019, 12 December 2019 and 12 March 2020, and at maturity on 12 June 2020 the final quarterly coupon plus the original investment amount are returned | 12/06/2019 | 12/06/2020 | 101.35% | 100.00% | The Standard Bank of South Africa Limited |
| XS2027929798 | One Year Fixed Rate Note July 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.40% per annum over quarterly coupons. Quarterly coupon dates are 15 October 2019, 15 January 2020 and 15 April 2020, and at maturity on 15 July 2020 the final quarterly coupon plus the original investment amount are returned | 15/07/2019 | 15/07/2020 | 101.21% | 100.00% | The Standard Bank of South Africa Limited |
| XS2033218483 | Equity Growth Note USA Bespoke November 2022 | USD | S&P 500 Index | 3076.78 | 2954.22 | At maturity, if Market Performance is positive you will receive your original investment plus the Market Linked Gain which is 98.23% of the Market Performance. Where Market Performance is negative and the Capital Protection Barrier has not been breached no Market Linked Loss will apply and the original investment will be returned in full. Where Market Performance is negative and the Capital Protection Barrier has been breached, that is Market Performance is worse than negative 30%, your Market Linked Loss is the full extent of the negative Market Performance. | 06/11/2019 | 07/11/2022 | 100.00% | 0.00% | BNP Paribas Arbitrage Issuance BV |
| XS2079880733 | One Year Fixed Rate Note November 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 13 February 2020, 13 May 2020 and 13 August 2020, and at maturity on 13 November 2020 the final quarterly coupon plus the original investment amount are returned | 13/11/2019 | 13/11/2020 | 101.52% | 100.00% | The Standard Bank of South Africa Limited |
| XS2053631573 | Equity Autocall Note January 2023 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3795.88 3274.70 | 3329.49 2954.22 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 3% for each Semi annual observation date | 09/01/2020 | 09/01/2023 | 100.00% | 0.00% | BNP Paribas Arbitrage Issuance BV |
| XS2102416125 | One Year Fixed Rate Note January 2021 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 13 February 2020, 13 May 2020 and 13 August 2020, and at maturity on 13 November 2020 the final quarterly coupon plus the original investment amount are returned | 15/01/2020 | 15/01/2021 | 102.03% | 100.00% | The Standard Bank of South Africa Limited |
| XS2111873365 | Equity Linked Note Issue 3 | USD | MSCI World Index | 2410.23 | 2141.12 | Where the Market Performance is positive, the gain will be 90% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%. | 22/01/2020 | 29/01/2025 | 95.00% | 95.00% | The Standard Bank of South Africa Limited |

Structured Notes
Prices as at 29 February 2020

| ISIN | Product name | Currency | Underlying | Strike Value | Current Value | Product summary ¹ | Investment start date ² | Maturity date | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Issuer |
|--------------|---|----------|--|--------------------|--------------------|---|------------------------------------|---------------|--|---|---|
| XS2064081388 | Equity Autocall Note February 2023 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3840.97 3380.16 | 3329.49 2954.22 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 3.25% for each Semi annual observation date | 14/02/2020 | 14/02/2023 | 100.00% | 0.00% | Barclays PLC |
| XS2118197313 | One Year Fixed Rate Note February 2021 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 12 May 2020, 12 August 2020, 12 November 2020 and at maturity on 12 February 2021 the final quarterly coupon plus the original investment amount are returned | 15/01/2020 | 15/01/2021 | 101.93% | 100.00% | The Standard Bank of South Africa Limited |
| XS2114323061 | Two Year Fixed Rate Note 7 February 2022 | GBP | Fixed GBP Interest rate | n/a | n/a | Two year investment paying a fixed interest rate of 1.49% per annum over quarterly coupons. Quarterly coupon dates are 7 May 2020, 7 August 2020, 7 November 2020, 8 February 2021, 7 May 2021, 7 August 2021, 8 November 2021 and at maturity on 7 February 2022 the final quarterly coupon plus the original investment amount are returned | 07/02/2020 | 07/02/2022 | 102.98% | 100.00% | The Standard Bank of South Africa Limited |
| XS2117757422 | Two Year Fixed Rate Note 14 February 2022 | GBP | Fixed GBP Interest rate | n/a | n/a | Two year investment paying a fixed interest rate of 1.50% per annum over quarterly coupons. Quarterly coupon dates are 14 May 2020, 14 August 2020, 16 November 2020, 16 February 2021, 14 May 2021, 16 August 2021, 15 November 2021 and at maturity on 14 February 2022 the final quarterly coupon plus the original investment amount are returned | 14/02/2020 | 14/02/2022 | 103.00% | 100.00% | The Standard Bank of South Africa Limited |

Matured structured products

| ISIN | Product name | Currency | Underlying | Strike Value | Value at Maturity | Product summary ¹ | Investment start date ² | Maturity date | Maturity value | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Issuer |
|--------------|---|----------|--|-----------------------|-----------------------|---|------------------------------------|---------------|----------------|--|---|---|
| XS1293141849 | Aussie Participation Note Issue 3 Tranche 2 | AUD | S&P/ASX 200 | 4909.38 | 6474.58 | 80% participation in any positive index growth. | 14/01/2016 | 21/01/2020 | 125.51% | 100.00% | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1293107402 | Aussie Participation Note Issue 3 Tranche 1 | AUD | S&P/ASX 200 | 5028.45 | 6383.31 | 80% participation in any positive index growth. | 16/12/2015 | 23/12/2019 | 121.56% | Matured | 100.00% | BNP Paribas Arbitrage Issuance BV |
| N/A | Deposit PLUS Issue 1 | GBP | S&P Europe 350 Low Volatility | 205.97 | 260.37 | The return is calculated as the greater of 90% participation in the Market Performance over the 5 year 6 months term, and 5%. | 12/06/2014 | 19/12/2019 | 115.01% | Matured | 105.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 1 | USD | S&P 500 Low Volatility Index | 5594.84 | 9175.38 | The return is calculated as the greater of 90% participation in the Market Performance over the 5 year 6 months term, and 5%. | 12/06/2014 | 19/12/2019 | 145.11% | Matured | 105.00% | Standard Bank Offshore Entity |
| N/A | Deposit PLUS Issue 1 | AUD | S&P/ASX 200 | 5428.80 | 6708.83 | The return is calculated as the greater of 100% participation in the Market Performance over the 5 year 6 months term, and 5%. | 12/06/2014 | 19/12/2019 | 115.76% | Matured | 105.00% | Standard Bank Offshore Entity |
| XS1921301310 | One Year Fixed Rate Note December 2019 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 3.12% per annum over quarterly coupons. Quarterly coupon dates are 11 March 2019, 11 June 2019 and 11 September 2019, and at maturity on 11 December 2019 the final quarterly coupon plus the original investment amount are returned | 11/12/2018 | 11/12/2019 | 100.00% | Matured | 100.00% | The Standard Bank of South Africa Limited |
| XS1763348866 | Equity Autocall Note June 2021 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3447.30 2779.03 | 3745.15 3230.78 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 4.5% for each Semi annual observation date | 08/06/2018 | 15/06/2021 | 113.50% | Matured | 0.00% | Natixis Structured Issuance SA |
| XS1251272073 | Aussie Participation Note Issue 2 | AUD | #N/A Invalid Security | #N/A Invalid Security | #N/A Invalid Security | 80% participation in any positive index growth. | 02/10/2015 | 09/10/2019 | 118.61% | Matured | 100.00% | BNP Paribas Arbitrage Issuance BV |
| XS1741749979 | Equity Autocall Note May 2021 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3564.19 2672.63 | 3703.58 3140.98 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 4.5% for each Semi annual observation date | 07/05/2018 | 14/05/2021 | 113.50% | Matured | 0.00% | Natixis Structured Issuance SA |

Matured structured products

| ISIN | Product name | Currency | Underlying | Strike Value | Value at Maturity | Product summary ¹ | Investment start date ² | Maturity date | Maturity value | Current indicative maturity value ³ | Minimum return at maturity ⁴ | Issuer |
|--------------|--|----------|--|--------------------|--------------------|--|------------------------------------|---------------|----------------|--|---|---|
| XS1881347857 | Equity Autocall Note March 2022 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3283.60 2743.07 | 3703.58 3140.98 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 4.5% for each Semi annual observation date | 08/03/2019 | 16/09/2019 | 104.50% | Matured | 0.00% | Natixis Structured Issuance SA |
| XS1910926432 | One Year Fixed Rate Note November 2019 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 3.12% per annum over quarterly coupons. Quarterly coupon dates are 13 February 2019, 13 May 2019 and 13 August 2019, and at maturity on 13 November 2019 the final quarterly coupon plus the original investment amount are returned | 13/11/2018 | 13/11/2019 | 100.00% | Matured | 100.00% | The Standard Bank of South Africa Limited |
| N/A | PLUS portion of Quantum PLUS 15 - Option 1 | GBP | FTSE 100 Index | 6810.60 | 6580.61 | The Quantum portion matured at 2.15%. The 5 year PLUS portion return is calculated as the greater of 5% or a 60% participation in the Index performance | 29/01/2015 | 05/02/2020 | 105.00% | Matured | 105.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 15 - Option 2 | GBP | FTSE 100 Index | 6810.60 | 6580.61 | The Quantum portion matured at 2.15%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 29/01/2015 | 05/02/2020 | 105.14% | Matured | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 15 - Option 1 | USD | S&P 500 Low Volatility Index | 6173.94 | 8712.26 | The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as the greater of 5% or a 60 % participation in the Index performance | 29/01/2015 | 05/02/2020 | 123.09% | Matured | 105.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 15 - Option 2 | USD | S&P 500 Low Volatility Index | 6173.94 | 8712.26 | The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance | 29/01/2015 | 05/02/2020 | 126.94% | Matured | 100.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 15 - Option 1 | AUD | S&P/ASX 200 | 5569.49 | 6441.21 | The Quantum portion matured at 4.5%. The 5 year PLUS portion return is calculated as the greater of 5% or an 80% participation in the Index performance | 29/01/2015 | 05/02/2020 | 111.54% | Matured | 105.00% | Standard Bank Offshore Entity |
| N/A | PLUS portion of Quantum PLUS 15 - Option 2 | AUD | S&P/ASX 200 | 5569.49 | 6441.21 | The Quantum portion matured at 4.5%. The 5 year PLUS portion return is calculated as a 90% participation in the Index performance | 29/01/2015 | 05/02/2020 | 112.98% | Matured | 100.00% | Standard Bank Offshore Entity |
| XS1988372451 | Equity Autocall Note July 2022 | USD | EURO STOXX 50 Price EUR S&P 500 Index | 3523.76 2975.95 | 3329.49 2954.22 | Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 3.75% for each Semi annual observation date | 08/07/2019 | 08/07/2022 | 103.72% | Matured | 0.00% | BNP Paribas Arbitrage Issuance BV |
| XS1953053409 | One Year Fixed Rate Note February 2020 | USD | Fixed USD Interest rate | n/a | n/a | One year investment paying a fixed interest rate of 3.00% per annum over quarterly coupons. Quarterly coupon dates are 13 May 2019, 13 August 2019 and 13 November 2019, and at maturity on 13 February 2020 the final quarterly coupon plus the original investment amount are returned | 13/02/2019 | 13/02/2020 | 100.00% | 100.00% | | The Standard Bank of South Africa Limited |

Important Information and footnotes

- 1 The product summary gives a basic explanation of the product payout. For a full description of the product terms please read all literature pertaining to the specific product.
- 2 The date at which the investment starts to be evaluated.
- 3 The current indicative maturity value shows the indicative return if the level(s) of the underlying reference(s) to which the performance is linked, remain(s) unchanged until maturity. It is more than likely that the actual maturity value will turn out to be different to the current indicative maturity value at the end of the investment period because the level(s) of the underlying reference(s) change(s) continuously. Depositors and investors should therefore be aware that their returns can go down as well as up and are likely to fluctuate during the investment term.

The current indicative maturity value is unlikely to equal the current market value. Deposits are not tradable and can only be broken in exceptional circumstances and at Standard Bank's discretion. While structured notes are tradable (subject to a market price being available), you should be prepared to commit your capital invested for the full product term to avoid being impacted negatively by fees.
- 4 Shows the minimum value that the product is designed to return at maturity. The capital protection, as well as the potential return, are dependent upon the issuer being able to meet its financial obligations.

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct deposit taking and investment business and is a member of the London Stock Exchange.
Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission to take deposits.
The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.
Standard Bank Isle of Man Limited is a member of the Depositors' Compensation Scheme as set out in the Compensation of Depositors Regulations 2010.
The Isle of Man has a Financial Services Ombudsman scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.
Standard Bank Jersey Limited is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme offers protection for eligible deposits of up to GBP 50,000.
The maximum total amount of compensation is capped at GBP 100,000,000 in any 5-year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website or on request.
Standard Bank Isle of Man Limited and Standard Bank Jersey Limited place funds with other parts of their group and thus their financial standing is linked to that of the group.
Depositors may wish to form their own view on the financial standing of Standard Bank Isle of Man Limited, Standard Bank Jersey Limited and the group based on publicly available information.
The latest report and accounts are available at www.standardbank.com/international
Telephone calls may be recorded