

**Structured Deposits**
**31/01/2021**

ISIN	Product name	Currency	Underlying	Start Level	Current Level	Product summary	Start date	Maturity date	Current indicative maturity value	Minimum return at maturity	Deposit Taker
N/A	PLUS portion of Quantum PLUS 18	GBP	FTSE 100 Index	7074.34	6407.46	The 2 year Quantum portion matured at 2.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	04/10/2016	11/04/2022	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 18	USD	S&P 500 Low Volatility Index	6544.16	8887.22	The 2 year Quantum portion matured at 3.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	04/10/2016	11/04/2022	124.97%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 19	GBP	FTSE 100 Index	7164.43	6407.46	The 2 year Quantum portion matured at 2.250%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	25/01/2017	01/08/2022	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 19	USD	S&P 500 Low Volatility Index	6721.78	8887.22	The 2 year Quantum portion matured at 3.00%. The 5 and a half year PLUS portion return is calculated as 70% participation in the Index performance	25/01/2017	01/08/2022	122.70%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 20	GBP	FTSE 100 Index	7322.82	6407.46	The Quantum portion matured at 1.40%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	28/09/2017	04/04/2023	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 20	USD	S&P 500 Low Volatility Index	7353.94	8887.22	The Quantum portion matured at 2.50%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	28/09/2017	04/04/2023	112.51%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 21	GBP	FTSE 100 Index	7762.94	6407.46	The Quantum portion matured at 1.40%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	11/01/2018	18/07/2023	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 21	USD	S&P 500 Low Volatility Index	7696.83	8887.22	The Quantum portion matured at 2.50%. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	11/01/2018	18/07/2023	109.28%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 22	GBP	S&P UNITED KINGDOM (GBP)	1464.60	1272.40	1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	13/09/2018	20/03/2024	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 22	USD	S&P 500 Low Volatility Index	8110.15	8887.22	2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	13/09/2018	20/03/2024	107.19%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 22	AUD	S&P/ASX 200	6128.72	6607.36	2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance	13/09/2018	20/03/2024	107.81%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 23	GBP	S&P UNITED KINGDOM (GBP)	1358.28	1272.40	1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	20/12/2018	27/06/2024	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 23	USD	S&P 500 Low Volatility Index	7509.15	8887.22	2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	20/12/2018	27/06/2024	113.76%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 23	AUD	S&P/ASX 200	5505.82	6607.36	2.9589% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance	20/12/2018	27/06/2024	120.01%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 24	GBP	S&P UNITED KINGDOM (GBP)	1453.94	1272.40	1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	29/05/2019	06/12/2024	100.00%	100.00%	Standard Bank Offshore Entity

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N/A	PLUS portion of Quantum PLUS 24	USD	S&P 500 Low Volatility Index	8526.87	8887.22	2.950% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	29/05/2019	06/12/2024	103.17%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 24	AUD	S&P/ASX 200	6440.03	6607.36	2.9508% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance	29/05/2019	06/12/2024	102.60%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 25	GBP	S&P UNITED KINGDOM (GBP)	1541.18	1272.40	1.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	15/01/2020	22/07/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 25	USD	S&P 500 Low Volatility Index	9485.52	8887.22	2.950% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 75% participation in the Index performance	15/01/2020	22/07/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 25	AUD	S&P/ASX 200	6994.84	6607.36	2.9508% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 100% participation in the Index performance	15/01/2020	22/07/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 26	GBP	S&P UNITED KINGDOM (GBP)	1184.67	1272.40	1.25% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 50% participation in the Index performance	13/05/2020	20/11/2025	103.70%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 26	USD	S&P 500 Low Volatility Index	7574.28	8887.22	2.50% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	13/05/2020	20/11/2025	110.40%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 26	AUD	S&P/ASX 200	5421.85	6607.36	1.75% return on the 1 year Quantum portion. The 5 and a half year PLUS portion return is calculated as 60% participation in the Index performance	13/05/2020	20/11/2025	113.12%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 3	GBP	S&P Europe 350 Low Volatility	228.80	240.93	The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%.	27/05/2016	03/06/2021	105.00%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 3	USD	S&P 500 Low Volatility Index	6537.31	8887.22	The return is calculated as the greater of 60% participation in the Market Performance over the 5 year term, and 5%.	27/05/2016	03/06/2021	119.69%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 4	GBP	FTSE 100 Index	7511.87	6407.46	The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term	12/06/2017	19/12/2022	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 4	USD	S&P 500 Low Volatility Index	7259.10	8887.22	The return is calculated as 65% participation in the Market Performance over the 5 year 6 months term	12/06/2017	19/12/2022	114.58%	100.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 2	GBP	S&P UNITED KINGDOM (GBP)	1463.10	1272.40	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 11% applies.	07/09/2018	14/09/2022	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 2	USD	S&P 500 INDEX	2871.68	3714.24	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies.	07/09/2018	14/09/2022	115.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 2	AUD	S&P/ASX 200	6143.81	6607.36	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies.	07/09/2018	14/09/2022	115.00%	102.00%	Standard Bank Offshore Entity

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N/A	Defined Return Deposit Issue 3	GBP	S&P UNITED KINGDOM (GBP)	1391.66	1272.40	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 11% applies.	13/12/2018	20/12/2022	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 3	USD	S&P 500 INDEX	2650.54	3714.24	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies.	13/12/2018	20/12/2022	115.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 3	AUD	S&P/ASX 200	5661.61	6607.36	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 15% applies.	13/12/2018	20/12/2022	115.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 4	GBP	S&P UNITED KINGDOM (GBP)	1462.69	1272.40	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 10% applies.	23/05/2019	30/05/2023	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 4	USD	S&P 500 INDEX	2822.24	3714.24	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies.	23/05/2019	30/05/2023	114.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 4	AUD	S&P/ASX 200	6491.79	6607.36	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies.	23/05/2019	30/05/2023	114.00%	102.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 5	GBP	S&P UNITED KINGDOM (GBP)	1500.50	1272.40	The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term	27/09/2019	03/04/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 5	USD	S&P 500 Low Volatility Index	9283.52	8887.22	The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term	27/09/2019	03/04/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 5	AUD	S&P/ASX 200	6716.12	6607.36	The return is calculated as 80% participation in the Market Performance over the 5 year 6 months term	27/09/2019	03/04/2025	100.00%	100.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 5	GBP	S&P UNITED KINGDOM (GBP)	1484.30	1272.40	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies.	20/09/2019	27/09/2023	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 5	USD	S&P 500 INDEX	2992.07	3714.24	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 14% applies.	20/09/2019	27/09/2023	114.00%	102.00%	Standard Bank Offshore Entity
N/A	Defined Return Deposit Issue 5	AUD	S&P/ASX 200	6730.75	6607.36	The return is based on the Market Performance of the Underlying Index. Where Market Performance is negative the Minimum Return of 2% applies and where Market Performance is flat or positive the Defined Return of 10% applies.	20/09/2019	27/09/2023	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 6	GBP	S&P UNITED KINGDOM (GBP)	1191.51	1272.40	The return is calculated as 60% participation in the Market Performance over the 5 year 6 months term	10/09/2020	17/03/2026	104.07%	100.00%	Standard Bank Offshore Entity

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N/A	Deposit PLUS Issue 6	USD	S&P 500 Low Volatility Index	8547.81	8887.22	The return is calculated as 60% participation in the Market Performance over the 5 year 6 months term	10/09/2020	17/03/2026	102.38%	100.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 6	AUD	S&P/ASX 200	5908.52	6607.36	The return is calculated as 60% participation in the Market Performance over the 5 year 6 months term	10/09/2020	17/03/2026	107.10%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 27	GBP	S&P UNITED KINGDOM (GBP)	1347.80	1272.40	1.00% p.a. return on the 2 year Quantum portion. The 6 year PLUS portion return is calculated as 50% participation in the Index performance	11/01/2021	18/01/2027	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 27	USD	S&P 500 Low Volatility Index	9085.26	8887.22	1.00% p.a. return on the 2 year Quantum portion. The 6 year PLUS portion return is calculated as 50% participation in the Index performance	11/01/2021	18/01/2027	100.00%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 27	AUD	S&P/ASX 200	6697.16	6607.36	1.00% p.a. return on the 2 year Quantum portion. The 6 year PLUS portion return is calculated as 50% participation in the Index performance	11/01/2021	18/01/2027	100.00%	100.00%	Standard Bank Offshore Entity
N/A	ESG Deposit Issue 1	USD	S&P 500 ESG Index (USD)	321.54	316.35	The return is calculated as 75% participation in the Market Performance over the 5 year 6 months term. Returns are capped at a maximum of 17% (2.89% AER).	14/01/2021	21/07/2026	100.00%	100.00%	Standard Bank Offshore Entity

**Credit Ratings - Note Issuers**

Counterparty Name	Standard & Poors				Moody's				Fitch		
	Foreign Issuer Long Term credit rating	Date rating changed	Outlook		Foreign Issuer Long Term credit rating	Date rating changed	Outlook		Foreign Issuer Long Term credit rating	Date rating changed	Outlook
BNP PARIBAS	A+	05-Apr-19	NEG		Aa3	27-Sep-17	STABLE		A+	12-Oct-20	NEG
NATIXIS	A+	19-Oct-18	NEG		A1	29-Jun-18	STABLE		A+	24-Sep-20	NEG
NOMURA BANK INTERNATIONAL PLC	A-	01-Aug-19	STABLE		WR	Not Available	Not Available		Not Rated	Not available	Not Available
NOMURA HOLDINGS INC	BBB+	01-Aug-19	STABLE		Baa1	09-Oct-14	STABLE		A-	25-Sep-13	STABLE
HSBC BANK PLC	A+	13-May-20	STABLE		A1	20-Oct-20	STABLE		AA-	01-Apr-20	NEG
ROYAL BANK OF CANADA	AA-	27-Oct-92	STABLE		A2	24-Sep-18	STABLE		AA	18-Jul-05	NEG
SOCIETE GENERALE	A	23-Jan-12	NEG		A1	21-Feb-19	STABLE		A-	28-May-20	STABLE
THE STANDARD BANK OF SOUTH AFRICA LTD	NR	28-Nov-16	Not Available		Ba2	Not Available	NEG		BB-	27-Nov-20	NEG

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XS1222785062	Stock Optimizer Issue 2	USD	Diageo PLC JPMorgan Chase & Co GlaxoSmithKline PLC BASF SE Schlumberger NV	1793.50 66.42 1411.55 86.86 92.75	2949.00 128.67 1357.00 63.83 22.21	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any quarterly Observation Date during the life of the product.	18/05/2015	26/05/2021	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1549144985	Aussie Participation Note Issue 5	AUD	S&P/ASX 200	5788.11	6607.36	85% participation in any positive index growth.	02/06/2017	09/06/2021	107.09%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1581933022	Aussie Participation Note Issue 6 Tranche 1	AUD	S&P/ASX 200	5747.11	6607.36	85% participation in any positive index growth.	18/08/2017	25/08/2021	110.95%	100.00%	Natixis Structured Issuance SA
XS1616828296	Aussie Participation Note Issue 6 Tranche 2	AUD	S&P/ASX 200	5709.09	6607.36	85% participation in any positive index growth.	20/09/2017	27/09/2021	112.17%	100.00%	Natixis Structured Issuance SA
XS1496199339	US Participation Note	USD	S&P 500 INDEX	2385.26	3714.24	85% participation in any positive index growth.	15/03/2017	22/03/2021	121.29%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1667718032	Equity Linked Note Issue 1	USD	S&P 500 Low Volatility Index	7674.92	8887.22	Where the Market Performance is positive, the gain will be 75% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	04/01/2018	11/01/2023	111.85%	95.00%	Natixis Structured Issuance SA

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XS1667718115	Equity Linked Note Issue 1	AUD	S&P/ASX 200	6077.08	6607.36	Where the Market Performance is positive, the gain will be 140% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	04/01/2018	11/01/2023	112.22%	95.00%	Natixis Structured Issuance SA
XS1741753658	Equity Linked Note Issue 2	AUD	S&P/ASX 200	6087.36	6607.36	Where the Market Performance is positive, the gain will be 130% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	18/05/2018	25/05/2023	111.10%	95.00%	Natixis Structured Issuance SA
XS1741753732	Equity Linked Note Issue 2	USD	S&P 500 Low Volatility Index	7470.81	8887.22	Where the Market Performance is positive, the gain will be 70% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	18/05/2018	25/05/2023	113.27%	95.00%	Natixis Structured Issuance SA
XS1741753815	Equity Linked Note Issue 2	GBP	FTSE 100 Index	7778.79	6407.46	Where the Market Performance is positive, the gain will be 70% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	18/05/2018	25/05/2023	95.00%	95.00%	Natixis Structured Issuance SA
XS1823345530	Defined Return Note Issue 2	USD	S&P 500 INDEX	2727.72	3714.24	The performance is linked to the S&P 500 Index. If Market Performance as measured on the End Date is positive, the Initial Investment will be returned at maturity plus a Defined Return of 14% (3.31% AER). If Market Performance is negative, the Initial Investment will be returned at maturity plus the Minimum Return of 2% (0.49% AER).	11/05/2018	18/05/2022	114.00%	102.00%	The Standard Bank of South Africa Limited
XS1815448482	Equity Growth Note USA September 2021	USD	S&P 500 INDEX	2877.13	3714.24	At maturity, if Market Performance is positive you will receive your original investment plus the Market Linked Gain which is 90% of the Market Performance. Where Market Performance is negative and the Capital Protection Barrier has not been breached no Market Linked Loss will apply and the original investment will be returned in full. Where Market Performance is negative and the Capital Protection Barrier has been breached, that is Market Performance is worse than negative 30%, your Market Linked Loss is the full extent of the negative Market Performance.	10/09/2018	17/09/2021	126.19%	0.00%	Natixis Structured Issuance SA
XS1849217234	USD Equity Linked Note Nov 2023	USD	S&P 500 Low Volatility Index	7950.62		Where the Market Performance is positive, the gain will be 89% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	13/11/2018	27/11/2023	110.48%	95.00%	Natixis Structured Issuance SA
XS1881350133	USD Equity Linked Note April 2024	USD	S&P 500 Low Volatility Index	8512.19	8887.22	Where the Market Performance is positive, the gain will be 89% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	05/04/2019	19/04/2024	103.38%	95.00%	Natixis Structured Issuance SA

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XS2033218483	Equity Growth Note USA Bespoke November 2022	USD	S&P 500 INDEX	3076.78	3714.24	At maturity, if Market Performance is positive you will receive your original investment plus the Market Linked Gain which is 98.23% of the Market Performance. Where Market Performance is negative and the Capital Protection Barrier has not been breached no Market Linked Loss will apply and the original investment will be returned in full. Where Market Performance is negative and the Capital Protection Barrier has been breached, that is Market Performance is worse than negative 30%, your Market Linked Loss is the full extent of the negative Market Performance.	06/11/2019	15/11/2022	120.35%	0.00%	BNP Paribas Arbitrage Issuance BV
XS2053631573	Equity Autocall Note January 2023	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3795.88 3274.70	3481.44 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 3% for each Semi annual observation date	09/01/2020	16/01/2023	100.00%	0.00%	BNP Paribas Arbitrage Issuance BV
XS2111873365	Equity Linked Note Issue 3	USD	MSCI World Index	2410.23	2661.69	Where the Market Performance is positive, the gain will be 90% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	22/01/2020	29/01/2025	109.39%	95.00%	The Standard Bank of South Africa Limited
XS2064081388	Equity Autocall Note February 2023	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3840.97 3380.16	3481.44 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 3.25% for each Semi annual observation date	14/02/2020	02/03/2023	100.00%	0.00%	Barclays PLC
XS2118197313	One Year Fixed Rate Note February 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 1.90% per annum over quarterly coupons. Quarterly coupon dates are 12 May 2020, 12 August 2020, 12 November 2020 and at maturity on 12 February 2021 the final quarterly coupon plus the original investment amount are returned	12/02/2020	12/02/2021	100.49%	100.00%	The Standard Bank of South Africa Limited
XS2114323061	Two Year Fixed Rate Note 7 February 2022	GBP	Fixed interest rate			Two year investment paying a fixed interest rate of 1.49% per annum over quarterly coupons. Quarterly coupon dates are 7 May 2020, 7 August 2020, 7 November 2020, 8 February 2021, 7 May 2021, 7 August 2021, 8 November 2021 and at maturity on 7 February 2022 the final quarterly coupon plus the original investment amount are returned	07/02/2020	07/02/2022	101.87%	100.00%	The Standard Bank of South Africa Limited
XS2117757422	Two Year Fixed Rate Note 14 February 2022	GBP	Fixed interest rate			Two year investment paying a fixed interest rate of 1.50% per annum over quarterly coupons. Quarterly coupon dates are 14 May 2020, 14 August 2020, 16 November 2020, 16 February 2021, 14 May 2021, 16 August 2021, 15 November 2021 and at maturity on 14 February 2022 the final quarterly coupon plus the original investment amount are returned	14/02/2020	14/02/2022	101.87%	100.00%	The Standard Bank of South Africa Limited
XS2133179544	Equity Linked Note Issue 4	USD	MSCI World Index	2243.09	2661.69	Where the Market Performance is positive, the gain will be 90% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 5%.	04/03/2020	11/03/2025	116.80%	95.00%	The Standard Bank of South Africa Limited
XS2174784137	One Year Fixed Rate Note May 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 1.20% per annum over quarterly coupons. Quarterly coupon dates are 14 August 2020, 16 November 2020, 16 February 2021 and at maturity on 14 May 2021 the final quarterly coupon plus the original investment amount are returned	14/05/2020	14/05/2021	100.60%	100.00%	The Standard Bank of South Africa Limited

## Structured Notes

31/01/2021

ISIN	Product name	Currency	Underlying	Start Level	Current Level	Product summary	Start date	Maturity date	Current indicative maturity value	Minimum return at maturity	Issuer
XS2174388293	Two Year Fixed Rate Note 13 May 2022	USD	Fixed interest rate			Two year investment paying a fixed interest rate of 1.35% per annum over quarterly coupons. Quarterly coupon dates are 13 August 2020, 13 November 2020, 16 February 2021, 13 May 2021, 13 August 2021, 15 November 2021, 14 February 2022 and at maturity on 13 May 2022 the final quarterly coupon plus the original investment amount are returned	13/05/2020	13/05/2022	102.05%	100.00%	The Standard Bank of South Africa Limited
XS2189377133	One Year Fixed Rate Note GBP 11 June 2021	GBP	Fixed interest rate			One year investment paying a fixed interest rate of 1.25% per annum over quarterly coupons. Quarterly coupon dates are 11 September 2020, 11 December 2020, 11 March 2021 and at maturity on 11 June 2021 the final quarterly coupon plus the original investment amount are returned	11/06/2020	11/06/2021	100.55%	100.00%	The Standard Bank of South Africa Limited
XS2189596799	One Year Fixed Rate Note USD 11 June 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 1.10% per annum over quarterly coupons. Quarterly coupon dates are 11 September 2020, 11 December 2020, 11 March 2021 and at maturity on 11 June 2021 the final quarterly coupon plus the original investment amount are returned	11/06/2020	11/06/2021	100.63%	100.00%	The Standard Bank of South Africa Limited
XS2160760877	Equity Autocall Note August 2023	USD	MSCI World Index  S&P 500 INDEX	2355.97  3351.28	2661.69  3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.75% for each Semi annual observation date	07/08/2020	21/08/2023	103.00%	0.00%	Barclays PLC
XS2216448915	One Year Fixed Rate Note August 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 0.80% per annum over quarterly coupons. Quarterly coupon dates are 16 November 2020, 16 February 2021, 14 May 2021 and at maturity on 16 August 2021 the final quarterly coupon plus the original investment amount are returned	14/08/2020	16/08/2021	100.61%	100.00%	The Standard Bank of South Africa Limited



## Structured Notes

31/01/2021

ISIN	Product name	Currency	Underlying	Start Level	Current Level	Product summary	Start date	Maturity date	Current indicative maturity value	Minimum return at maturity	Issuer
XS2174206289	Equity Autocall Note September 2025	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3267.37 3331.84	3481.44 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 8% for each annual observation date	08/09/2020	22/09/2025	108.00%	0.00%	BNP Paribas Arbitrage Issuance BV
XS2232084280	Equity Linked Note Issue 6	USD	MSCI World Index	2368.14	2661.69	Where the Market Performance is positive, the gain will be 80% of the Market Performance. Where the Market Performance is negative, the loss will be 100% of the Market Performance subject to a maximum loss of 10%.	11/09/2020	18/09/2025	109.92%	90.00%	The Standard Bank of South Africa Limited
XS2184476609	Equity Autocall Note October 2023	USD	MSCI World Index S&P 500 INDEX	2409.40 3419.45	2661.69 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 3.07% for each Semi annual observation date	07/10/2020	23/10/2023	103.07%	0.00%	Barclays PLC
XS2194316357	Equity Autocall Note November 2023	USD	MSCI World Index S&P 500 INDEX	2470.05 3509.44	2661.69 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.51% for each Semi annual observation date	06/11/2020	24/11/2023	102.51%	0.00%	Barclays PLC
XS2230266053	One Year Fixed Rate Note September 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 0.50% per annum over quarterly coupons. At maturity on 16 September 2021 the final quarterly coupon plus the original investment amount are returned	16/09/2020	16/09/2021	100.38%	100.00%	The Standard Bank of South Africa Limited
XS2258993042	Two Year Fixed Rate Note 14 November 2022	USD	Fixed interest rate			Two year investment paying a fixed interest rate of 1.00% per annum over quarterly coupons. At maturity on 14 November 2022 the final quarterly coupon plus the original investment amount are returned	12/11/2020	14/11/2022	102.03%	100.00%	The Standard Bank of South Africa Limited
XS2262065076	Three Year Fixed Rate Note 20 November 2023	GBP	Fixed interest rate			Three year investment paying a fixed interest rate of 1.25% per annum over quarterly coupons. At maturity on 20 November 2023 the final quarterly coupon plus the original investment amount are returned	18/11/2020	20/11/2023	103.76%	100.00%	The Standard Bank of South Africa Limited
XS2219511230	Equity Autocall Note December 2023	USD	MSCI World Index S&P 500 INDEX	2635.88 3691.96	2661.69 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.05% for each Semi annual observation date	07/12/2020	21/12/2023	102.05%	0.00%	Barclays PLC
XS2219739849	Equity Autocall Note 11 December 2023	USD	MSCI World Index S&P 500 INDEX	2627.53 3672.82	2661.69 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.07% for each Semi annual observation date	09/12/2020	26/12/2023	102.07%	0.00%	Barclays PLC
XS2223868022	Equity Autocall Note January 2024	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3622.42 3803.79	3481.44 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.04% for each Semi annual observation date	07/01/2021	22/01/2024	110.20%	0.00%	Barclays PLC
XS2235692188	Equity Autocall Note 28 January 2026	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3557.04 3787.38	3481.44 3714.24	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 3% for each Semi annual observation date	28/01/2021	04/02/2026	112.00%	0.00%	BNP Paribas Arbitrage Issuance BV

**Matured structured products**

ISIN	Product name	Currency	Underlying	Start Level	Level at Maturity	Product summary	Start date	Maturity date	Maturity value	Minimum return at maturity	Issuer / Deposit Taker
XS2144397275	Equity Autocall Note 3 July 2023	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3267.26 3113.49	3560.87 3722.48	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 5.75% for each Semi annual observation date	17/06/2020	03/07/2023	105.75%	0.00%	BNP Paribas Arbitrage Issuance BV
XS2149602737	Equity Autocall Note July 2023	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3321.56 3145.32	3622.42 3803.79	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 2.75% for each Semi annual observation date	07/07/2020	21/07/2023	102.75%	0.00%	Barclays PLC
XS2124724332	Equity Autocall Note June 2023	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	3366.29 3232.39	3525.87 3702.25	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date.The gain is calculated as 3.50% for each Semi annual observation date	08/06/2020	15/06/2023	103.50%	0.00%	Barclays PLC
N/A	PLUS portion of Quantum PLUS 17 - Option 1	GBP	FTSE 100 Index	5673.58	6740.39	The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	111.74%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 17 - Option 2	GBP	S&P Europe 350 Low Volatility	213.06	244.65	The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	109.90%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 17 - Option 1	USD	S&P 500 Low Volatility Index	5832.15	9119.98	The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	135.11%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 17 - Option 2	USD	S&P Europe 350 Low Volatility	213.06	244.65	The Quantum portion matured at 2.00%. The 5 year PLUS portion return is calculated as 70% participation in the Index performance	20/01/2016	27/01/2021	109.90%	100.00%	Standard Bank Offshore Entity
XS2102416125	One Year Fixed Rate Note January 2021	USD	Fixed interest rate			One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 15 April 2020, 15 July 2020 and 15 October 2020, and at maturity on 15 January 2021 the final quarterly coupon plus the original investment amount are returned	15/01/2020	15/01/2021	100.00%	100.00%	The Standard Bank of South Africa Limited
N/A	Energy Defender Deposit Issue 2	USD	BP Plc Royal Dutch Shell Plc	495.10 2206.50	258.05 1312.00	The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative	20/12/2016	29/12/2020	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 2	GBP	FTSE 100 Index	7033.33	6367.58	The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%.	27/05/2015	04/12/2020	105.00%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 2	USD	S&P 500 Low Volatility Index	6058.60	8878.06	The return is calculated as the greater of 70% participation in the Market Performance over the 5 year 6 months term, and 5%.	27/05/2015	04/12/2020	130.98%	105.00%	Standard Bank Offshore Entity
N/A	Deposit PLUS Issue 2	AUD	S&P/ASX 200	5725.25	6601.05	The return is calculated as the greater of 100% participation in the Market Performance over the 5 year 6 months term, and 7.5%.	27/05/2015	04/12/2020	110.06%	107.50%	Standard Bank Offshore Entity

**Matured structured products**

ISIN	Product name	Currency	Underlying	Start Level	Level at Maturity	Product summary	Start date	Maturity date	Maturity value	Minimum return at maturity	Issuer / Deposit Taker
XS2092964894	One Year Fixed Rate Note 14 December 2020	USD	Fixed interest rate			One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 13 March 2020, 15 June 2020 and 14 September 2020, and at maturity on 14 December 2020 the final quarterly coupon plus the original investment amount are returned	13/12/2019	14/12/2020	100.00%	100.00%	The Standard Bank of South Africa Limited
XS2094496259	One Year Fixed Rate Note 18 December 2020	USD	Fixed interest rate			One year investment paying a fixed interest rate of 2.10% per annum over quarterly coupons. Quarterly coupon dates are 18 March 2020, 18 June 2020 and 18 September 2020, and at maturity on 18 December 2020 the final quarterly coupon plus the original investment amount are returned	18/12/2019	18/12/2020	100.00%	100.00%	The Standard Bank of South Africa Limited
XS2079880733	One Year Fixed Rate Note November 2020	USD	Fixed USD Interest rate	n/a	n/a	One year investment paying a fixed interest rate of 2.00% per annum over quarterly coupons. Quarterly coupon dates are 13 February 2020, 13 May 2020 and 13 August 2020, and at maturity on 13 November 2020 the final quarterly coupon plus the original investment amount are returned	13/11/2019	13/11/2020	100.00%	100.00%	The Standard Bank of South Africa Limited
XS2121689637	Equity Autocall Note May 2025	USD	EURO STOXX 50 Price EUR S&P 500 INDEX	2942.39 2971.61	3492.54 3621.63	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 4.00% for each annual observation date	20/05/2020	27/05/2025	104.00%	0.00%	BNP Paribas Arbitrage Issuance BV
N/A	Energy Defender Deposit Issue 1	GBP	BP PLC Royal Dutch Shell PLC	432.25 1805.50	217.80 957.60	The return is calculated as 15% if Stock Performance is positive or 2% if Stock Performance is negative	28/09/2016	05/10/2020	102.00%	102.00%	Standard Bank Offshore Entity
N/A	Energy Defender Deposit Issue 1	USD	BP PLC Royal Dutch Shell PLC	432.25 1805.50	217.80 957.60	The return is calculated as 20% if Stock Performance is positive or 2% if Stock Performance is negative	28/09/2016	05/10/2020	102.00%	102.00%	Standard Bank Offshore Entity
XS2111177379	Equity Autocall Note May 2023	USD	EURO STOXX 50 Price EUR S&P 500 Index	2810.55 2820.00	3486.25 3585.15	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 3.87% for each Semi annual observation date	13/05/2020	15/05/2023	103.87%	0.00%	Barclays PLC
XS1251231392	European Opportunity Note Issue 1	USD	EURO STOXX 50 Price EUR	3220.09	3368.17	Potential gain equal to 90% of positive Index Growth, plus return of initial capital invested. Designed to limit capital losses to 10% of the nominal investment amount in the event of negative Index Performance, when the product is held to maturity	06/10/2015	20/10/2020	104.14%	90.00%	BNP Paribas Arbitrage Issuance BV
N/A	PLUS portion of Quantum PLUS 16	GBP	S&P Europe 350 Low Volatility Index S&P 500 Low Volatility Index	224.09 5809.18	235.71 8653.72	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance	25/09/2015	02/10/2020	117.46%	100.00%	Standard Bank Offshore Entity
N/A	PLUS portion of Quantum PLUS 16	USD	S&P Europe 350 Low Volatility Index S&P 500 Low Volatility Index	224.09 5809.18	235.71 8653.72	The Quantum portion matured at 2.0%. The 5 year PLUS portion return is calculated as 60% participation in the Index Basket Performance	25/09/2015	02/10/2020	117.46%	100.00%	Standard Bank Offshore Entity

**Matured structured products**

ISIN	Product name	Currency	Underlying	Start Level	Level at Maturity	Product summary	Start date	Maturity date	Maturity value	Minimum return at maturity	Issuer / Deposit Taker
XS2076275002	Equity Autocall Note March 2023	USD	EURO STOXX 50 Price EUR  S&P 500 Index	3232.07  2972.37	3193.61  3363.00	Where the Market Performance for both Underlying Indices is above the Autocall Trigger the payout will be your Initial Investment plus the Defined Gain applicable to the End Date. The gain is calculated as 7.25% for each Semi annual observation date	06/03/2020	20/03/2023	107.25%	0.00%	Barclays PLC
XS2054472027	One Year Fixed Rate Note September 2020	USD	Fixed USD Interest rate	n/a	n/a	One year investment paying a fixed interest rate of 2.40% per annum over quarterly coupons. Quarterly coupon dates are 15 October 2019, 15 January 2020 and 15 April 2020, and at maturity on 15 July 2020 the final quarterly coupon plus the original investment amount are returned	16/09/2019	16/09/2020	100.00%	100.00%	The Standard Bank of South Africa Limited
XS1084192886	Stock Optimizer Issue 1	GBP	GlaxoSmithKline PLC Verizon Communications Inc Swatch Group AG/The Roche Holding AG PepsiCo Inc	1436.50 49.69 475.20 283.30 93.37	1452.00 59.49 214.90 315.15 138.60	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product.	18/09/2014	25/09/2020	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS1084192704	Stock Optimizer Issue 1	USD	GlaxoSmithKline PLC Verizon Communications Inc Swatch Group AG/The Roche Holding AG PepsiCo Inc	1436.50 49.69 475.20 283.30 93.37	1452.00 59.49 214.90 315.15 138.60	6 year capital protected structured note offering a "High Water Mark" feature by locking in the highest level reached by the Least Performing Underlying Stock on any monthly Observation Date during the life of the product.	18/09/2014	25/09/2020	100.00%	100.00%	BNP Paribas Arbitrage Issuance BV
XS2042392741	One Year Fixed Rate Note 13 August 2020	USD	Fixed USD Interest rate	n/a	n/a	One year investment paying a fixed interest rate of 2.40% per annum over quarterly coupons. Quarterly coupon dates are 15 October 2019, 15 January 2020 and 15 April 2020, and at maturity on 15 July 2020 the final quarterly coupon plus the original investment amount are returned	13/08/2019	13/08/2020	100.00%	100.00%	The Standard Bank of South Africa Limited
XS2042389101	One Year Fixed Rate Note 14 August 2020	USD	Fixed USD Interest rate	n/a	n/a	One year investment paying a fixed interest rate of 2.40% per annum over quarterly coupons. Quarterly coupon dates are 15 October 2019, 15 January 2020 and 15 April 2020, and at maturity on 15 July 2020 the final quarterly coupon plus the original investment amount are returned	14/08/2019	14/08/2020	100.00%	100.00%	The Standard Bank of South Africa Limited

## Important Information

The product summary gives a basic explanation of the product payout. For a full description of the product terms please read all literature pertaining to the specific product. In the event of a discrepancy arising, the Issuer's Final Terms in relation to Structured Notes or the product brochure in relation to Structured Deposits will prevail.

The current indicative maturity value shows the indicative return if the level(s) of the underlying reference(s) to which the performance is linked, remain(s) unchanged until maturity. It is more than likely that the actual maturity value will turn out to be different to the current indicative maturity value at the end of the investment period because the level(s) of the underlying reference(s) change(s) continuously. Depositors and investors should therefore be aware that their returns can go down as well as up and are likely to fluctuate during the investment term. For certain products the fluctuation in the indicative maturity value can be large even with small changes in the underlying reference(s) to which the performance is linked, for example the level of the underlying references is linked to a trigger event such as determining whether a Defined Return is paid or an early maturity event.

The current indicative maturity value is unlikely to equal the current market value as several factors including prevailing interest rates, market volatility, credit quality of the issuer / deposit taker and time to maturity will also impact on the market value. Deposits are not tradable and can only be broken in exceptional circumstances and at Standard Bank's discretion. While Structured Notes are tradable (subject to a market price being available), you should be prepared to commit your capital invested for the full product term to avoid being impacted negatively by fees.

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